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Financial Statements 2025-2026

BLACKHEATH HALLS



A registered Charity and Company Limited by Guarantee
Company Registration No. 01747753
Company No: 287589

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Cover image: Diwali 2025 workshop with Aparajita Burjwal Dance Company ©JulianGuidera

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COMPANY INFORMATION FOR THE YEAR ENDED 31 JULY 2026

Trustees	Professor Anthony Bowne (Chair) Dr Aleksander Szram Peter Hearn (until 10 Jul 26) Dr Ji Liu Jonathan Peel MBE Ralph Sanders Francesca Robinson (Deputy Chair) Ailish Tynan
Director of Blackheath Halls	Gemma Okell
Secretary	Dean Surtees
Company Number	01747753
Charity Number	287589
Registered Office	Trinity Laban King Charles Court Old Royal Naval College King William Walk London SE10 9JF
Independent Auditor	Grant Thornton UK LLP 17th Floor 103 Colmore Row Birmingham B3 3AG
Bankers	Lloyds Bank PO Box 1000 Andover BX1 1LT

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TRUSTEES' REPORT

The directors, who are also trustees of The Blackheath Halls (BHH), present their report and the audited financial statements of the Charity for the year ended 31 July 2026.

The Directors of the Charitable Company are also Trustees of the Registered Charity as provided under the Charities Act 2011 and, in submitting their annual report and audited financial statements for the year ended 31 July 2026, confirm that they have complied with the duty of the Charity Commission Guidance to have due regard to the general guidance on public benefit.

Directors' indemnities and liability insurance

Trinity Laban, the parent company, maintains employers' liability and professional indemnity insurance for its Directors and Officers. These indemnities are capped at £5,000,000 for any one claim and in the aggregate except for pollution where cover is limited to £1,000,000 in the aggregate and are in relation to certain losses and liabilities which they may incur to third parties in the course of acting as a Director or Officer of the Company or any of its associated companies. Neither the indemnity, nor insurance cover provides cover in the event a Director or Officer is proved to have acted fraudulently or dishonestly. The indemnity is categorised as a 'qualifying third-party indemnity' for the purposes of the Companies Act 2006 and was in place during the 2025-26 financial year and will continue in force for the benefit of Directors and Officers on an ongoing basis.

Objectives and Activities

As a registered charity, Blackheath Halls advances education by the encouragement of music and the arts.

Run as a venue for the performing arts, we bring public benefit through a busy schedule of activities in four main areas:

- A high-quality programme of **professional performances** including music, children's theatre, comedy and literary events
- A wide-ranging **Community Engagement Programme** offering participative creative opportunities for all
- A vital **venue for Trinity Laban** students' rehearsals and performances
- Specialist **facilities for hire** by local and national arts and community organisations and individuals for rehearsals, performances and private hires

The organisation is also committed to maintaining and enhancing our Grade 2 listed building, ensuring it remains relevant and equipped as a centre for the delivery of the arts, whilst respecting its heritage status and central position in the history of the locality.

Our vision is to continue growing our reputation as a distinctive multi art-form organisation; a successful, versatile and welcoming performance venue, inspired by - and serving - our South East London communities.

Blackheath Halls' Strategic Plan 2024 – 2029 outlines specific ambitions, making the most of facilities that have been improved through capital investment over the past ten years, increasing and diversifying audiences and offering a programme and experience of the highest standard to everyone who engages with the organisation.

BHH's strategic objectives over the period of this plan are to:

1) Maintain a balanced, ambitious and artistically excellent programme
2) Increase and broaden our audiences, participants, artists, supporters and partners
3) Build a stronger identity and profile

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TRUSTEES' REPORT (CONTINUED)

4) Achieve financial stability

Achievements and Performance

Events and Attendance Figures

	2025-26	2024-25
Attendance at live events	65,486	61,776
Online artistic content views	3,950	7,100
Total engagement with the arts through the organisation	**69,436**	**68,876**
Active community engagement participants	2,340	1,895
Live Performances, rehearsals and other activities	**956**	**991**

In 2025-26, Blackheath Halls had the pleasure of welcoming 65,486 people to 956 live performances, rehearsals and other activities (compared with 61,776 people and 991 live performances in 2024-25).

This figure included 179 major performances attended by 36,570 people, an increase on the previous record high level of in person engagement which took place in 2024-25, where there were 175 performances and ticketed audiences of 31,696.

A third year of Big Give/Childhood Trust funded activity meant that we were able to continue the growth of the community engagement programme, with participant numbers increasing by nearly 25% compared to the previous year. 217 sessions were held for people of all ages and abilities, managed in such a way that no-one is excluded due to their financial position (compared to 216 sessions in 2024-25).

Another 3,950 people viewed online artistic content previously created by Blackheath Halls, particularly our gospel warm up masterclass, meaning that in total 69,436 people engaged with the arts through the organisation (compared with 68,876 in 2024-25).

Programme Highlights

Highlights of the **professional performance** programme included:

- Music from The Spooky Men's Chorale, Lady Maisery, Black Umfolosi, Lindisfarne, collaborations with Peter Conway to present The Ronnie Scott All Stars, Courtney Pine and Zoe Rahman, and The Westbrook Blake (in one of Mike Westbrook's final stage performances), plus our first Schubertiade by candlelight
- Marking the winter solstice with Dacre Morris dancing outside prior to Green Matthews's performance of *Gaudete*
- Lunchtime chamber music including the Prazak Quartet, the world premiere of Julia Simpson's *Curious Music* by the Peter Mallison Trio, talented young pianist Rebecca You, and Trio Rossetti prior to their first Wigmore Hall recital
- Comedy with Rosie Jones, Mark Watson, Daliso Chaponda and Ivo Graham and talks by Blake Morrison, Michaela Strachan, Danny Baker and Peter Jones
- Family performances including *Beatrice the Amazing Astronaut, The Very Hungry Caterpillar, Ruby's Worry and The Gruffalo's Child*

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TRUSTEES' REPORT (CONTINUED)

- Diwali celebrations with the highest number of attenders to date, featuring Indian classical music by Debipriya Das and Harkiret Singh Bahra, plus Trinity Laban graduate Aparajita Burjwal's Dance Company and food by Everest Inn

'Yesterday I made my first visit to the Halls. I didn't know what to expect but I came away with very positive vibes and am looking forward to my return in February, if not before! The venue was excellent, the acoustics superb and staff most engaged and then during the performance I was surrounded by like-minded people, all willing to chat about the music with absolute strangers.' **Audience member for Andy Sheppard**



Courtney Pine and Zoe Rahman ©artklewy

Highlights of the **Community Engagement Programme** included**:**

- Blackheath Halls Opera 2025 *Iphigenia in Tauris* which achieved excellent attendances at its four fully staged performances despite (or in some cases because of) being unusual repertoire, and positive attention including for the new translation
- School assemblies for *Carmen* (Blackheath Halls Opera 2026), with lovely responses by the young people to hearing Chuma Sijeqa (Escamillo) and Katie Bray (Carmen) sing. Katie and Chuma embody something so different from what you would expect an opera singer to be, it felt like barriers were broken down. The *Carmen* Youth Company also continue to demonstrate the relevance of the artform to young people aged 10 – 18, who love opera in a completely unpretentious way
- A Day at the Musicals, a great addition to the adult community programme. Well attended, fabulous team and feelgood throughout
- Michael Tippett's *A Child of Our Time* with Blackheath Halls Chorus and Orchestra, and Francesca Chiejina amongst the soloists

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TRUSTEES' REPORT (CONTINUED)

- Big Give supported activity reaching 1125 young people, including Songwriting, Blackheath Schools Go Gospel, and Young Musicians Day, at which 9 out of 10 of those surveyed said they hadn't had the chance to experience musical opportunities like this before



Ailish Tynan performs with the Blackheath Halls Youth Choir at the launch of The Big Give 2025 ©JulianGuidera

'Thank you for trusting us with this important, devastating, beautiful piece, probably more difficult than many of the operas we have performed, but so achingly relevant. It will stay with us.' ***A Child of Our Time*** **participant**

'As an autistic person, I've often felt like traditional community spaces weren't made with people like me in mind - but this project feels different. The openness, acceptance, and flexibility built into the company is really special. So much passion and effort is put into making it work and the end result is always amazing. It feels like a rare space where I can show up as myself and be part of something creative and truly collaborative' **Opera participant**

'It made a big contribution to the children's self-confidence. In addition, the children had a very fun day.' **Parent of participant in Young Musicians Day**

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TRUSTEES' REPORT (CONTINUED)



Young Musicians Day 2026 ©JulianGuidera

Highlights of **Trinity Laban's** programme included:

- An impressive International Women's Day dance and music collaboration featuring the second performance of a Cheltenham Jazz Festival commission, followed by an informal late night Jazz in the Bar
- Trinity Laban Symphony Orchestra concert and schools concert including works by Anna Clyne and William Grant Still alongside Bartok and Shostakovich
- Trinity Laban students Side by Side with the London Mozart Players with Pieter Schoeman and Anmari van der Westhuizen as soloists in the Brahms Double Concerto
- Fully staged student productions including a triple cast of performances of *The Spongebob Musical* and a double cast for *L'Enfant et les Sortilèges*, a magically surreal opera by Ravel and Colette

'It was moving to realise - at nearly 50 years old - that this is the first time I've seen a collective of women write, conduct and perform jazz and dance together. It was unique, refreshing and very moving. Especially as I took my daughter with me. I welcome this kind of representation which we really cannot take for granted.' **Audience feedback for International Women's Day**

Highlights of the **external hires** programme included:

- Rehearsals for the Proms, including a return from Chineke! Orchestra, and London Contemporary Orchestra rehearsing for their performance with Anoushka Shankar, and the Royal Philharmonic Concert Orchestra (RPCO) rehearsing for their Halloween performance with Danny Robins and *Home Alone* at Royal Albert Hall
- Wide ranging music performances including LSO Panufnik Open Rehearsal for an invited audience, Mahler's Resurrection Symphony, a gig by Dave Sutherland, The Band of the Scots Guards, and The Merry Opera Company (with *Cosi fan tutti*)
- Six hundred children performing as part of Lewisham Music's *Turning of the Year* along with many schools performances as part of Greenwich Music Hub
- Private events including weddings, memorials, a conference and an award ceremony

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TRUSTEES' REPORT (CONTINUED)

'Overall Show Rating: 5/5 Venue: 5/5 Sound: 5/5 Staging: 5/5 Performance: 5/5. Very accomplished performances from the Young Artists. The Orchestra of the ENO were of course superb. A great local venue with tiered seating so excellent views and good acoustics.' **Audience member for National Opera Studio performance**

'Your team were incredibly helpful and professional throughout the day and evening which made our team's job that little bit easier. The children (and their parents) all had a fantastic time and we are very much looking forward to coming back to the halls for our next performance!' **Hirer for local schools performance**

Other developments and achievements

The focus of the organisation over the year has been continuing to make the most of facilities that have been improved through capital investment over the past ten years, increasing and diversifying audiences and offering a programme and experience of the highest standard to everyone who visits. We are delighted to have seen a small increase in attendances this year, thanks to a continued focus on audience development and marketing for events, and new partnerships. We are also very pleased to have continued seeing loyal existing hirers as well as a number of new hirers wishing to run events here, as our earned income remains key to the stability of the organisation.

Progress against KPIs include reaching or exceeded target in eight of our 11 ambitious Key Performance Indicators, with achievements including an increase in hires income, community engagement participants and Global Majority artists, participants and audiences and an increase in the number of events happening outside Blackheath.

Trinity Laban continues to bring together the former music and dance departments, ensuring their curriculum places them at the centre of innovative arts training for the next generation. Blackheath Halls continues to benefit from these improvements, including from increasingly innovative public performances, as well as improved relationships leading to mutually beneficial diary management.

Fundraising in the current climate continues to be a challenge, exacerbated by our Development Manager stepping down, and a pause to our Development Committee meetings during the year. Nevertheless, other members of our small team have stepped up to provide continuity, and we have largely retained our existing generous donor base including Friends, Patrons and Platinum Patrons, whose contributions all support our community engagement activity.

We receive no core funding from Arts Council England or our local authorities, so we are particularly grateful for the essential support of various trusts and foundations this year. These include The Smillie Family Trust, The Hearn Foundation, The Radcliffe Trust and The Samuel Gardner Memorial Trust. We are also appreciative of support from Grant Saw Solicitors, Ginkgo Financial, Rectory Court and Leah Lodge for the Gala Night, and Judge & Priestley for Opera opening night reception.

We additionally received investment from The Childhood Trust as a match funder for our Big Give campaign, with local pledgers The Smillie Family and Alasdair Neil. We reached our target of £30,000 thanks to 135 donors – a small increase in people engaging with the campaign from last year. A special pre-Christmas event launched our Big Give campaign, including a short performance by the youth choir, and Patrons Ailish Tynan and Nardus Williams. We again benefited from the impressive gift of a Christmas tree kindly donated by The Hearn Foundation, as well as regular planting in our newly landscaped garden, which continues to provide a pleasant and welcoming outdoor space for audiences and passersby.

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TRUSTEES' REPORT (CONTINUED)

As outlined in the Community Engagement Programme section above, we have been putting those funds to good use increasing participation by hard to reach groups, those on pupil premium, those who receive little or no music provision at school, and those from Global Majority backgrounds. 60% of the young people we have worked with this year come from the Global Majority, which is broadly in line with the demographic of local schools.

With the recent arrival of a new Head of Community Programmes (who is taking over from our longstanding Community Engagement Manager when she retires later in the year) we will be further developing our theory of change and evaluation processes to better evidence the impact of our Community Engagement programme, and its three main social objectives:

- Improved wellbeing and mental health
- Community cohesion
- Skills development (soft skills, and music skills)

We have worked with the staff team and Black Lives in Music to make progress on our EDI plan this year. Improvements include membership of the Nimbus scheme enabling audience members with disabilities to book online, the inclusion of a relaxed performance in runs of family performances, and targeted recruitment of young people from disadvantaged schools for projects such as Young Musicians Day, Schools Go Gospel, and Black Umfolosi workshops. For *A Child of Our Time*, there was a deliberate approach to casting Black soloists whose artistic quality was matched by meaningful connection to the heritage and context of the piece. This intention was reflected in the marketing and audience-facing communication, so representation was not treated simply as a casting decision but as part of how the work was framed and understood.

New partnerships and conversations with community representatives about audience development took place to Black Umfolosi's performance, and more culturally diverse work is planned for 2026-27 including Indian classical music recitals, Trinity Laban recent graduate Ọlá Akíndípe's band and a ceilidh for Burns Night.

We have continued to ensure that the staff teams have up to date training, with the permanent staff team covering Safeguarding, First Aid, EDI and Cyber Security training. Front of house staff have also done refreshers including fire evacuation, customer service and evacuation chair training.

We continue to implement Theatre Green Book guidance for opera productions, and during the year have replaced all lighting in non-theatre spaces to LEDs as we aim to reduce our carbon footprint further.



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TRUSTEES' REPORT (CONTINUED)

Our thanks

The Board extends thanks to everyone who has contributed to Blackheath Halls' continued success; staff, volunteers, artists, students, hirers, donors, audiences and partners. We are aware that a successful venue is every bit as much about its people as it is about the building itself.

We thank the Friends, Patrons and Platinum Patrons of Blackheath Halls for their vital donations towards the community engagement programme, and to other Trusts and Foundations and individuals who continue to invest their money and belief in the organisation in recognition of the importance of its mission.

We were terribly saddened by the death of Peter Hearn during the year. Over a ten-year period, the Hearn Foundation has been at the heart of improving Blackheath Halls. Peter's incredible generosity made our capital redevelopment project in 2018 possible and his sole funding enabled the transformation of our external landscaping. We will miss Peter as an astute and committed Board member, a familiar face in our audience and a valued local resident. We are hugely appreciative of all that Peter has done for Blackheath Halls and for the wider community, and for the lasting difference his generosity has made.

Financial Review

At the end of the 2025-26 financial year, the Halls generated a deficit of £(100,655) compared to a deficit of £(145,252) in the previous year.

This was better than originally budgeted, thanks to strong ticket sales and hirings income, and is another year in which we have managed to operate day to day with a surplus in revenue budgets before depreciation.

Although turnover at the bar was slightly higher than anticipated, there was another reduction in overall contribution, partly due to increased staff costs in line with minimum and living wage levels, and inflation on material costs. This year has also seen fewer events of the sort where the bar is particularly busy, as well as perceived barriers preventing raising prices too high, and continued squeeze on audience secondary spend.

Community Engagement income against expenditure was up on budget, partly due to a timing issue of Arts Council funding received and largely spent in 2024-25, but showing in 2025-26 income as the opera production itself took place in September 2025.

We have been able to invest some of our reserves this year to improve the building, including installing LED lighting in non-theatre spaces and replacing loading bay fire door.

Reserves policy

Reserves are classified as restricted or unrestricted. Restricted reserves include balances where the donor has designated a specific purpose and therefore The Blackheath Halls is restricted in the use of these funds. A transfer of funds from restricted to unrestricted reserves is carried out once restriction has been discharged. Excluding the revaluation reserve there are currently unrestricted reserves of £2,509,167 (2024-25: £2,601,681) and restricted reserves of £151 (2024-25: £NIL).

Note 1a ii and iii shows the Charity has adequate resources to enable operations in the foreseeable future.

Reserves are maintained at a level that enables Blackheath Halls to manage financial risk and short-term income volatility. They allow the Charity to ensure that financial commitments can be met as they fall due. In practice, this means the board considers that the Blackheath Halls should maintain cash reserves equivalent to 3 months' expenditure, less depreciation. In 2025-26 the equivalent of

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TRUSTEES' REPORT (CONTINUED)

three months' expenditure equated to £328,456 whereas cash stood at £143,220 at 31 July 2026. However, £200,000 of cash was transferred to Trinity Laban on 24 July as a short-term loan and repaid on the 25 August. Excluding this, the level of cash would have been slightly higher than our policy requires. We plan for additional cash investment in the building infrastructure in 2026-27 including to the Hearn Recital Room as outlined below.

Risk management

The major risk exposures are as follows:

- Loss of (and potential failure to recruit) key personnel at a time of change in both the Board and Staff teams, resulting in reduced ability to operate the organisation effectively. This is mitigated to a certain extent by legacy planning and notice periods, and rigorous recruitment processes
- Failure to achieve income targets, for external hires, performance and bar sales, due to issues such as the impact of inflation and increased cost of living and the perceived attractiveness of our events and venue. This is managed by maintaining good relationships with existing hirers and audiences, as well as new audience development, website, social media and programming initiatives. Pricing structures and performance are monitored closely throughout the year.
- Failure to manage costs, due to inflation and disruption to supply chains having an impact on maintenance plans. Actions to mitigate this include scrutiny of monthly management accounts and a relatively short-term planning cycle meaning that alterations can be made to our programme.
- Failure to achieve fundraising targets including for community engagement projects, particularly in the light of the imminent retirement of our popular and long-standing locally based Community Engagement Manager. This is managed to a certain degree by past successes resulting in existing relationships with funders, timely handover of contacts and relationships to other staff members, scalability of projects, and the Friends and Patrons scheme.
- Major damage to the building or facilities, resulting in the inability to operate. This is managed by business continuity plans and ongoing maintenance and repairs as far as possible.

Going Concern

With the letter of support provided by the parent entity, the Board do not consider there to be any material uncertainty over the ability of the charity to continue as a going concern for the foreseeable future, being for a period of at least twelve months after the date on which the report and financial statements are signed. The accounts have therefore been prepared on a going concern basis. The Directors have reviewed the short to medium-term financial outlook for Blackheath Halls, including income, expenditure and cashflow forecasts. This has been done in the knowledge of historic performance and trends, as well as the pipeline of bookings and events for the remainder of 2026-27 and for 2027-28. These project operating deficits in each year, but a net cash inflow in both 2026-27 and 2027-28. Excluding the revaluation reserve, currently there are unrestricted reserves of £2,509,167 (2024-25: £2,601,681).

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TRUSTEES' REPORT (CONTINUED)

Future Strategy

Our current Strategic Plan 2024-2029, focuses on making the most of our new facilities, offering a programme and experience of the highest standard to everyone who visits BHH.

BHH's strategic objectives over the period of this plan are to:

1) Maintain a balanced, ambitious and artistically excellent programme
2) Increase and broaden our audiences, participants, artists, supporters and partners
3) Build a stronger identity and profile
4) Achieve financial stability

The plan outlines key actions to achieve these priorities and continues to steer the organisation's direction and plans.

Areas where we have made progress over the past year include:

- Continue to offer a year-round professional programme of at least 75 performances in music, family theatre, spoken word and comedy
- Carefully monitor the balance of activity to ensure we are delivering our vision, satisfying stakeholders, and balancing budgets
- Work with Trinity Laban to prioritize large scale public facing performance activity over assessments and rehearsals
- Continue to focus marketing budget on reaching new audiences through social media, advertising and reciprocal partnerships over producing expensive print for existing audiences
- Work with Black Lives in Music to improve the diversity of the organisation, increasing global majority and disabled artist, audience, workshop leader and participant percentages
- Work with the Development Group to offer a balance of continuing and new initiatives for special events (such as Diwali, Burns Night, Lunar New Year)
- Revise SLA with Trinity Laban, setting maximum annual usage and confirming booking and cancellation policies, to maximise space for income generating external hires to fund capital expenditure requirements over the period of this plan
- Improve sustainability and reduce costs through use of the Theatre Green Book
- Annual review of balance of usage and hire charges to ensure facilities remain competitive
- Initiate new relationships with potential professional performance hirers, to increase our public offer

We have also given further consideration to the long-term sustainability of the organisation including ensuring our current estate continues to be fit for purpose. To this end, we have received Listed Building Consent to make improvements to the Hearn Recital Room's windows, curtains, blinds and stage, with the work scheduled to happen over a three month period during winter 2026/spring 2027. This will be supported by the Hearn Foundation and investment of Blackheath Halls' reserves.

We are also exploring whether there is an opportunity for expansion to deal with the over-demand on our spaces at popular times, and to generate further earned income from hires.

There will also be consideration given to the membership of the Board, following the recent loss of Peter Hearn, and the news that Trinity Laban's principal (and current chair of Blackheath Halls) Professor Anthony Bowne, will be stepping down in August 2027.

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TRUSTEES' REPORT (CONTINUED)

We additionally hope to progress plans in the following areas:

- Work with ticketing agencies and partner organisations to reach new audiences, and ensure the return of those who come to occasional events
- Retain and build pool of Platinum Patrons through personalised approaches and targeted events
- Instigate legacy campaign (possibly establishing legacy circle)

Structure, Governance and Management

Governing Document

The Blackheath Halls is a company limited by guarantee governed by its Articles of Association and registered as a charity with the Charity Commission. Blackheath Halls is a wholly owned subsidiary of Trinity Laban Conservatoire of Music and Dance.

Related parties

The Charity owns and operates a wholly owned trading subsidiary, BCH Enterprises Limited, which is registered in England, Registered No. 02642177.

Organisation

The Board of Trustees oversee the business of the Charity, delegating day to day management to the Director, to implement the adopted policy and strategy, within a budget approved by the Trustees and the parent company. The Director's role description outlines the extent of her authority. The Director reports regularly to the Trustees on the activities undertaken and the financial position of the Charity.

Effective resolutions

Elective resolutions have been passed for the purposes of:

1) Dispensing with laying of accounts and reports before general meeting.
2) Dispensing with the holding of an annual general meeting.
3) Dispensing with the annual appointment of the auditor.

Appointment of Trustees/Directors

As set out in Articles of Association, there are eight trustees of the Blackheath Halls, five trustees are nominated by Trinity Laban Conservatoire of Music and Dance and three are nominated by the Hearn Foundation. Where a vacancy arises Trinity Laban or the Hearn Foundation will nominate a replacement to serve as a trustee.

Directors are also Trustees of the Charity. In 2016–17, following an agreement with Hearn Foundation to provide a grant of £1.85m, a new governance arrangement was put in place whereby The Blackheath Halls Board changed to four Trustees from Trinity Laban Conservatoire of Music and Dance and three Trustees who are either trustees of:

a) the Hearn Foundation; and/or
b) nominated by the Hearn Foundation.

This was amended in 2023 to allow for an extra trustee nominated by Trinity Laban.

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TRUSTEES' REPORT (CONTINUED)

As of 31 July 2026, the Board consisted of Professor Anthony Bowne (chair), Francesca Robinson (Deputy Chair), Dr Ji Liu, Jonathan Peel MBE, Ralph Sanders, Dr Aleksander Szram, Ailish Tynan (Blackheath Halls Opera Patron) and there is one vacancy.

Director induction and training

New Directors meet the Chair of Blackheath Halls and key employees who brief them on:

1) their role and responsibilities and legal obligations under charity and company law;
2) the content of the Articles of Association and relationship with Trinity Laban (the parent undertaking); and
3) the business plan and recent financial performance of Blackheath Halls.

Tours of the Halls and other Conservatoire facilities are arranged, and Trustees are invited to attend appropriate events and workshops where these may better facilitate the undertaking of their role.

Trustees' responsibilities statement

The Trustees (who are also directors of The Blackheath Halls for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to the auditor

The Trustees confirm that:

- so far as each Trustee is aware, there is no relevant audit information of which the charitable company's auditor is unaware; and

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TRUSTEES' REPORT (CONTINUED)

- the Trustees have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS102 Section 1A - Small Entities.

By Order of the Board



Professor A. Bowne
Chair of Trustees
27/11/2026

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE BLACKHEATH HALLS

Opinion

We have audited the financial statements of The Blackheath Halls (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 July 2026, which comprise the Consolidated Statement of Financial Activities, Consolidated and Charity Balance Sheets and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards , including Financial Reporting Standard 102; The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 July 2026 and of the group's and the parent charitable company's incoming resources and application of resources including, the group's and the parent income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Statement of Recommended Practice: Accounting and Reporting by Charities, 2019 Edition; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We have been appointed as auditor under the Companies Act 2006 and report in accordance with regulations made under that Act. We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the financial statements' section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We are responsible for concluding on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's and the parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify the auditor's opinion. Our conclusions are based on the audit evidence obtained up to the date of our report. However, future events or conditions may cause the group or parent charitable company to cease to continue as a going concern.

In our evaluation of the trustees' conclusions, we considered the inherent risks associated with the group's and parent charitable company's business model including effects arising from macro-economic uncertainties such as increasing inflation and geopolitical uncertainties, we assessed and challenged the reasonableness of estimates made by the trustees and the related disclosures and

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE BLACKHEATH HALLS (CONTINUED)

analysed how those risks might affect the group's and parent charitable company's financial resources or ability to continue operations over the going concern period.

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's and parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Financial Statements other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the Financial statements. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and the Trustees report, prepared for the purposes of company law, included in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Strategic Report and the Trustees Report included in the Trustees' Report have been prepared in accordance with applicable legal requirements.

Matter on which we are required to report under the Companies Act 2006

In the light of the knowledge and understanding of the group and parent charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the Directors' Report included in the Trustees' Report**.**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE BLACKHEATH HALLS (CONTINUED)

- adequate accounting records have not been kept by the parent charitable company, or
- returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 14 the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the group and parent charitable company and the sector in which it operates. We determined the following laws and regulations were most significant: the Charities SORP (FRS 102), The Financial Reporting Standards applicable in the UK and the Republic of Ireland (FRS 102), Charities Act 2011, Charities (Accounts and Reports) Regulations 2008 and the Companies Act 2006;
- We understood how the group is complying with these legal and regulatory frameworks by making inquiries of management and those charged with governance. We enquired of management and those charged with governance whether there were any instances of non-compliance with laws and regulations, or whether they had any knowledge of actual or suspected fraud. We corroborated the results of our enquiries through our review of board and other minutes and through our legal and professional expenses review;

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE BLACKHEATH HALLS (CONTINUED)

- We assessed the susceptibility of the group's financial statements to material misstatement, including how fraud might occur and the risk of management override of controls. Audit procedures performed by the engagement team included:
  - Identifying and assessing the design effectiveness of certain controls management has in place to prevent and detect fraud
  - Challenging assumptions and judgements made by management in its significant accounting policies
  - Identifying and testing journal entries, with a focus on unusual journals with specific risk characteristics and large value journals.
  - Identifying and testing related party transactions
  - Inspecting the board and other committee minutes
  - Assessing the extent of compliance with the relevant laws and regulations as part of our procedures on the related financial statement item
- These audit procedures were designed to provide reasonable assurance that the financial statements were free from fraud or error. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error and detecting irregularities that result from fraud is inherently more difficult than detecting those that result from error, as fraud may involve collusion, deliberate concealment, forgery or intentional misrepresentations. Also, the further removed non-compliance with laws and regulations is from events and transactions reflected in the financial statements, the less likely we would become aware of it;
- The engagement partner's assessment of the appropriateness of the collective competence and capabilities of the engagement team included consideration of the engagement team's:
  - understanding of, and practical experience with audit engagements of a similar nature and complexity through appropriate training and participation
  - knowledge of the charity sector
  - understanding of the legal and regulatory requirements specific to the group including:
    - the provisions of the applicable legislation
    - guidance issued by the Charities Commission.
- The team communications in respect of potential non-compliance with relevant laws and regulations included the potential for fraud in revenue through manipulation of income and management override of controls; and

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE BLACKHEATH HALLS (CONTINUED)

accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Jim McLarnon

Jim McLarnon ACA
Senior Statutory Auditor
for and on behalf of Grant Thornton UK LLP
Statutory Auditor, Chartered Accountants
Birmingham
27/11/2026

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CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds 2026	Restricted Funds 2026	Total Funds 2026	Total Funds 2025
Income From:		£	£	£	£
Donations and Legacies	2	63,430	115,368	178,798	174,191
Charitable Activities:					
Operation of Blackheath Halls	3	795,608	61,596	857,204	739,102
Other Trading Activities	6	367,138	-	367,138	371,425
Total Income		**1,226,176**	**176,964**	**1,403,140**	**1,284,718**
Expenditure on:					
Raising Funds	8	105,577	-	105,577	100,896
Charitable Activities:					
Operation of Blackheath Halls	9	1,058,750	172,762	1,231,512	1,134,469
Other Trading Activities	10	166,706	-	166,706	194,605
Total Expenditure		**1,331,033**	**172,762**	**1,503,795**	**1,429,970**
Net (Expenditure)/Income		(104,857)	4,202	(100,655)	(145,252)
Transfer Between Reserves		4,051	(4,051)	-	-
Net Movement in Funds		(100,806)	151	(100,655)	(145,252)
Reconciliation of Funds					
Total Funds Brought Forward	16	3,911,782	-	3,911,782	4,057,034
Total Funds Carried Forward		**3,810,976**	**151**	**3,811,127**	**3,911,782**

The notes on pages 23 to 37 form part of the financial statements.

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CONSOLIDATED AND CHARITY BALANCE SHEETS

Company Registration no: 01747753

	Note	Group 2026	Group 2025	Charity 2026	Charity 2025
Fixed Assets		£	£	£	£
Tangible Assets	12	5,231,657	5,389,283	5,225,597	5,381,727
Investments		-	-	2	2
		5,231,657	5,389,283	5,225,599	5,381,729
Current Assets					
Stock		4,424	8,842	-	-
Debtors	13	64,328	31,350	74,120	21,841
Cash at Bank and in Hand		143,220	370,820	101,433	232,903
		211,972	411,012	175,553	254,744
Creditors: Amounts Falling Due Within One Year	14	(664,997)	(896,008)	(630,043)	(740,505)
Net Current Liabilities		(453,025)	(484,996)	(454,490)	(485,761)
Total Assets less Current Liabilities		4,778,632	4,904,287	4,771,109	4,895,968
Creditors: Amounts Falling Due After More Than One Year	15	(967,505)	(992,505)	(967,505)	(992,505)
Total Net Assets		**3,811,127**	**3,911,782**	**3,803,604**	**3,903,463**
Total Unrestricted Funds	16	3,810,976	3,911,782	3,803,453	3,903,463
Total Restricted Funds	16	151	-	151	-
Total Charity Funds		**3,811,127**	**3,911,782**	**3,803,604**	**3,903,463**

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were authorised and approved by the board and signed on its behalf by:

A. Bowne
Trustee
27/11/2026

The notes on pages 23 to 37 form part of the financial statements.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

1. Accounting policies

The principal accounting policies, judgements and key sources of estimation uncertainty in the preparation of the financial statements are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year in dealing with items which are considered material in relation to the financial statements.

a) Basis of accounting

i) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).
ii) The financial statements have been prepared on the historical cost basis.
iii) In preparing the financial statements, advantage has been taken of the following disclosure exemptions available in FRS 102 and the Charities SORP: financial instrument disclosures including categories of financial instruments; items of income, expenses, gains, or losses relating to financial instruments; and exposure to and management of financial risks on the basis that the information is included in the consolidated financial statements.
iv) The Charity has also taken advantage of the exemption permitted by FRS 102, whereby a cash flow statement need not be prepared by a qualifying entity (part of a group that prepares a consolidated cash flow for public inspection) (FRS 102.1.8-13 and CA 2006 para 400).

b) Going concern

With the letter of support provided by the parent entity, the Board do not consider there to be any material uncertainty over the ability of the charity to continue as a going concern for the foreseeable future, being for a period of at least twelve months after the date on which the report and financial statements are signed. The accounts have therefore been prepared on a going concern basis. The Directors have reviewed the short to medium-term financial outlook for Blackheath Halls, including income, expenditure and cashflow forecasts. This has been done in the knowledge of historic performance and trends, as well as the pipeline of bookings and events for the remainder of 2026-27 and for 2027-28. These project operating deficits in each year, but a net cash inflow in both 2026-27 and 2027-28.

Amounts due to Trinity Laban Conservatoire of Music and Dance and BCH Enterprises Limited include £1,404,273 (2025: £1,549,665). The Directors have received written assurances from the Board of Trinity Laban Conservatoire of Music and Dance that it will not seek repayment of this outstanding balance from 12 months of the date of signing the financial statements.

c) Basis of preparation

The consolidated accounts include the results of the Charity and its subsidiary, BCH Enterprises Limited. In the Charity's accounts the investment in the subsidiary is stated at cost. A separate Statement of financial activities and Income and Expenditure account for the Charity can be found in note 4. The Blackheath Halls is a charity and the financial statements are presented in Sterling (£).

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

d) Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably. Income from government and other grants, is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Grants, donations and other income are allocated to individual restricted funds if a restricted use is specified on receipt. If not specified, they are allocated to the unrestricted funds. Income received in advance of a performance or provision of other specified service it is deferred until the criteria for income recognition is met.

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work or for specific projects being undertaken by the Charity.

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

i) Costs of raising funds comprise the costs of generating voluntary income.
ii) Expenditure on Charitable activities includes the costs of performances, events and other educational activities undertaken to further the purposes of the charity and their associated support costs.
iii) Expenditure is apportioned on the basis of activities between raising funds, support activities, education and community projects and other charitable activities.
iv) Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Fixed assets

Tangible fixed assets are stated at cost. Depreciation is provided at rates estimated to write off the costs of tangible fixed assets by equal instalments over their anticipated useful lives. The leasehold buildings and land were reapportioned in the year ended 31 July 2018 between freehold and leasehold land and buildings.

Depreciation rates are as follows:

i) Freehold buildings are amortised at the rate of 2% per annum.
ii) Leasehold buildings are amortised over the remaining term of the lease by equal instalments.
iii) Leasehold alterations and building improvements are depreciated between 10 and 50 years.
iv) On adoption of FRS 102, Blackheath Halls followed the transitional provision to revalue its leasehold land and buildings and to include that fair value as its deemed cost as at the date of transition (that is, 1 August 2014) but not to adopt a policy of revaluations of these properties in the future. The valuation, completed by a firm of international property consultants Gerald

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Eve, is retained subject to the requirement to test assets for impairment in accordance with FRS102.

v) Fixtures, fittings and kitchen equipment are depreciated over 5 years.

vi) Musical instruments are depreciated over their useful economic life deemed to be 5 years.

h) Stock

Stock is stated at the lower of cost and estimated selling price less costs to complete and sell. At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in the consolidated statement of financial activities.

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l) Employee benefits

Short term employment benefits such as salaries and compensated absences are recognised as an expense in the year in which the employees render service to the Charity. Any unused benefits are accrued and measured as the additional amount the Charity expects to pay as a result of the unused entitlement.

m) Accounting for retirement benefits

The Blackheath Halls participates in one pension scheme, the National Employment Savings Trust (NEST). The NEST is a defined contribution workplace pension scheme, run by a Trustee (NEST Corporation) on a not-for-profit basis. The Blackheath Halls pays fixed contributions to the scheme and will have no legal or constructive obligation to pay further amounts. The amount charged to the income and expenditure account represents the contributions payable to the scheme in respect of the accounting period. These amounts have been allocated between activities and funds on the same basis as the salary costs for the relevant employees.

n) Taxation

The Blackheath Halls is potentially exempt from taxation in respect of income or capital gains and is covered within the meaning of Part 3 of the Charities Act 2011. It is therefore a charity within the meaning of Paragraph 1 of schedule 6 to the Finance Act 2010 and accordingly, the Blackheath Halls is potentially exempt from taxation in respect of income or capital gains received within

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

categories covered by section 478–488 of the Corporation Tax Act 2010 (CTA 2010) or section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied to exclusively charitable purposes.

The Blackheath Halls receives no similar exemption in respect of Value Added Tax. Irrecoverable VAT on inputs is included in the costs of such inputs. Any irrecoverable VAT allocated to fixed assets is included in their cost. The Blackheath Halls' subsidiary is liable to Corporation Tax in the same way as any other commercial organisation.

o) Critical accounting judgements and estimates

In preparing the financial statements, the trustees are required to make judgements, estimates, and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. The nature of these estimations and judgements, along with their associated carrying amounts, are detailed below:

i. **Accruals:** The estimates for payables relate to liabilities incurred but not yet invoiced or settled at the year-end. A review is performed on an individual creditor basis to estimate the final amount that will be payable. The carrying amount of accruals included within creditors at the balance sheet date was £43,865 (2025: £40,621).
ii. **Tangible fixed assets:** Depreciation is calculated to write down the cost of tangible fixed assets to their estimated residual values over their expected useful lives. Senior management also perform an annual review for any indicators of impairment. The carrying amount of tangible fixed assets at the balance sheet date is detailed in **Note 12**.

p) Concessionary Loans

The entity considers the long term intercompany loans to be concessionary loans. The entity measures concessionary loans in the balance sheet based on the amounts paid. The carrying amount of concessionary loans in the financial statements are adjusted to reflect any accrued interest receivable. Interest on the long term intercompany loan is accrued at a variable rate per annum, equal to the Bank of England base rate at the start of each financial year plus a margin of 1.35%. The loan is for a period of 24 years commencing on 31 July 2019.

q) Financial Instruments Policy

Financial Instruments are initially measured at transaction price and subsequently held at cost, less impairment. Financial liabilities are classified according to the substance of the financial instrument's contractual obligations, rather than the financial instruments legal form. Financial Liabilities are initially measured at transaction price (including transaction costs) and subsequently held at amortised cost.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2 Income From Donations and Legacies

	2026 £ Unrestricted	2026 £ Restricted	2026 £ Total	2025 £ Unrestricted	2025 £ Restricted	2025 £ Total
Charitable Donations	63,430	115,368	178,798	97,075	77,116	174,191
	63,430	**115,368**	**178,798**	**97,075**	**77,116**	**174,191**

3 Income From Charitable Activities

	2026 £ Unrestricted	2026 £ Restricted	2026 £ Total	2025 £ Unrestricted	2025 £ Restricted	2025 £ Total
Box Office Income	369,079	35,319	404,398	250,056	65,032	315,088
Hall Hire by Trinity Laban	319,184	-	319,184	309,887	-	309,887
Box Office Management Fees	29,503	-	29,503	28,644	-	28,644
Grants from Trinity Laban	75,000	-	75,000	75,000	-	75,000
Arts Council Grant	-	23,544	23,544	-	-	-
Other Income	2,842	2,733	5,575	4,633	5,850	10,483
	795,608	**61,596**	**857,204**	**668,220**	**70,882**	**739,102**

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4 Charity Statement of Financial Activities

	Notes	Unrestricted 2026 £	Restricted 2026 £	Total Funds 2026 £	Total Funds 2025 £
Income From					
Donations and Legacies	2	63,430	115,368	178,798	174,191
Charitable Activities					
Operation of Blackheath Halls		795,608	61,596	857,204	739,102
Other Trading Activities		128,600	-	128,600	78,351
Donation From Subsidiary Made Under Deed of Covenant		72,628	-	72,628	99,224
Total Income		1,060,266	176,964	1,237,230	1,090,868
Expenditure on:					
Raising Funds	8	105,577	-	105,577	100,896
Charitable Activities					
Operation of Blackheath Halls	9	1,058,750	172,762	1,231,512	1,134,469
Total Expenditure		1,164,327	172,762	1,337,089	1,235,365
Net (Expenditure)/Income		(104,061)	4,202	(99,859)	(144,497)
Transfer Between Reserves		4,051	(4,051)	-	-
Net Movement in Funds		(100,010)	151	(99,859)	(144,497)
Reconciliation of Funds					
Total Funds Brought Forward		3,903,463	-	3,903,463	4,047,960
Total Funds Carried Forward		3,803,453	151	3,803,604	3,903,463

5. Income from Other trading activities

The wholly owned trading subsidiary, BCH Enterprises Limited ("BCH") is incorporated in the United Kingdom. The BCH company number is 02642177 and the registered office address is King Charles Court, Old Royal Naval College, Greenwich, London, SE10 9JF. BCH operates the bar and catering and organises all the commercial trading operations carried on at The Blackheath Halls. The charity owns the entire share capital comprising 2 ordinary shares of £1 each. BCH has adopted a policy of paying all taxable profits to its parent company Blackheath Halls by qualifying distribution under a deed of covenant.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

6 Income From Other Trading Activities

	2026 £ Unrestricted	2026 £ Restricted	2026 £ Total	2025 £ Unrestricted	2025 £ Restricted	2025 £ Total
Trading Subsidiary	360,464	-	360,464	371,425	-	371,425
Management Fee Charged to Trinity Laban	6,674	-	6,674	-	-	-
	367,138	**-**	**367,138**	**371,425**	**-**	**371,425**

7 Trading Subsidiary Summary Profit and Loss Account

	2026 £	2025 £
Turnover	360,464	371,425
Cost of Sales and Administrative Expenses	(288,632)	(272,955)
Profit Before Taxation	71,832	98,470
Taxation	-	-
Profit After Taxation	**71,832**	98,470

	2026 £	2025 £
Fixed Assets	6,055	7,551
Current Assets	127,966	156,268
Creditors: Amounts Falling Due Within One Year	(126,511)	(155,513)
Total Net Assets	7,510	8,306
Aggregate Share Capital and Reserves	**7,510**	8,306

8 Expenditure on Raising Funds

	2026 £	2025 £
Staff Costs	66,432	66,629
Advertising	28,153	25,214
Printing, Postage and Stationery	10,992	9,053
	105,577	100,896

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

9 Expenditure on Charitable Activities - Operation of Blackheath Halls

	2026 £ Unrestricted	2026 £ Restricted	2026 £ Total	2025 £ Unrestricted	2025 £ Restricted	2025 £ Total
Support Costs	343,717	-	343,717	312,816	-	312,816
Other Activities	660,789	4,223	665,012	586,290	-	586,290
Education & Community - Projects	54,244	168,539	222,783	28,552	206,811	235,363
	1,058,750	**172,762**	**1,231,512**	927,658	206,811	1,134,469

Support Costs	2026 £	2025 £
House managers	6,430	5,924
Administration	187,449	170,225
Ushers	17,912	17,569
Management	93,216	91,025
Crew	12,380	5,255
Box Office	18,146	14,918
Audit Fees	8,184	7,900
	343,717	312,816

Support costs are apportioned based on the number of staff employed in each activity and have been included as part of expenditure on charitable activities.

10 Expenditure on Charitable Activities - Other Trading Activities

This relates to BCH Enterprises Limited, the trading subsidiary	2026 £	2025 £
Staff Costs	101,130	121,636
Bar and Catering Purchases	40,166	48,051
Audit Fees	5,131	5,067
Accountancy Fees	-	502
Sundry Expenses	18,783	17,673
Depreciation	1,496	1,676
	166,706	194,605

These costs have been classified as charitable as they support the charitable activities of the organisation.

11 Staff Costs

	2026 £	2025 £
Wages and Salaries	475,103	475,247
Social Security	47,246	35,401
Other Pension Costs	26,213	24,872
	548,562	535,520

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Remuneration of senior paid staff excluding employer's pension and NI contributions

	2026 Number	2025 Number
£60,000 - £70,000	1	1

The average monthly number of employees during the year:

	Number	Number
Administration	6	6
Box Office	3	4
Marketing and Fundraising	3	3
Crew & Ushers	22	28
House Management	7	7
Bar & Catering	5	6
Musicians and Accompanists	2	1
Support	2	2
	50	57

None of the trustees (who also act as directors of the charitable company for the purposes of company law) received any remuneration or other benefits from the charity, its subsidiary, or its parent undertaking during the year (2025: £Nil).

There have been no expenses paid to or on behalf of the trustees in 2025-26 (2025: £Nil).

Key management personnel

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of Blackheath Halls. Staff costs includes remuneration paid to key management personnel. The key management personnel is the Director of Blackheath Halls.

Remuneration of key management personnel including employer's NI

	2026 £	2025 £
Remuneration	68,223	66,503
Pension Costs	8,824	8,702
	77,047	75,205

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

12 Tangible Fixed Assets

Group	Freehold Land and Buildings £	Long Leasehold Buildings £	Leasehold Improvements £	Assets in Course of Construction £	Fixtures, Fittings & Kitchen Equipment £	Musical Instruments £	Total £
At 1 August 2025	1,270,245	2,118,833	3,278,301	-	241,946	20,678	6,930,003
Additions	-	-	4,886	26,522	939	-	32,347
Disposals	-	-	-	-	-	-	-
At 31 July 2026	**1,270,245**	**2,118,833**	**3,283,187**	**26,522**	**242,885**	**20,678**	**6,962,350**
Depreciation							
At 1 August 2025	61,810	118,184	1,107,064	-	234,234	19,428	1,540,720
Charge for year	5,905	22,434	156,676	-	3,708	1,250	189,973
Disposals	-	-	-	-	-	-	-
At 31 July 2026	**67,715**	**140,618**	**1,263,740**	**-**	**237,942**	**20,678**	**1,730,693**
Net Book Value							
At 31 July 2026	**1,202,530**	**1,978,215**	**2,019,447**	**26,522**	**4,943**	**-**	**5,231,657**
At 31 July 2025	1,208,435	2,000,649	2,171,237	-	7,712	1,250	5,389,283

The long leasehold buildings comprise the fabric of the halls with the freehold land and buildings comprising of the substation and the surrounding land.

Charity	Freehold Land and Buildings £	Long Leasehold Buildings £	Leasehold Improvements £	Assets in Course of Construction £	Fixtures, Fittings & Kitchen Equipment £	Musical Instruments £	Total £
At 1 August 2025	1,270,245	2,118,833	3,267,029	-	231,674	20,678	6,908,459
Additions	-	-	4,886	26,522	939	-	32,347
Disposals	-	-	-	-	-	-	-
At 31 July 2026	**1,270,245**	**2,118,833**	**3,271,915**	**26,522**	**232,613**	**20,678**	**6,940,806**
Depreciation							
At 1 August 2025	61,810	118,184	1,101,898	-	225,412	19,428	1,526,732
Charge for year	5,905	22,434	155,549	-	3,339	1,250	188,477
Disposals	-	-	-	-	-	-	-
At 31 July 2026	**67,715**	**140,618**	**1,257,447**	**-**	**228,751**	**20,678**	**1,715,209**
Net Book Value							
At 31 July 2026	**1,202,530**	**1,978,215**	**2,014,468**	**26,522**	**3,862**	**-**	**5,225,597**
At 31 July 2025	1,208,435	2,000,649	2,165,131	-	6,262	1,250	5,381,727

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

13 Debtors

	Group 2026 £	Group 2025 £	Charity 2026 £	Charity 2025 £
Trade Debtors	39,587	12,777	724	3,468
Other Debtors	2,165	-	6,155	-
Prepayments and Accrued Income	22,576	18,573	22,387	18,373
Due from Subsidiary Company	-	-	44,854	-
	64,328	31,350	**74,120**	21,841

14 Creditors: Amounts Falling Due Within One Year

	Group 2026 £	Group 2025 £	Charity 2026 £	Charity 2025 £
Due to Parent and Subsidiary Companies	439,167	659,442	481,872	557,410
Trade Creditors	44,283	47,227	31,154	42,207
Taxation and Social Security	15,091	2,157	15,091	2,157
Accruals and Deferred Income	166,456	187,182	101,926	138,731
	664,997	896,008	**630,043**	740,505

Deferred Income

Included within accruals and deferred income are the following items of income which have been deferred until specific performance related conditions have been met.

	Group 2026 £	Group 2025 £	Charity 2026 £	Charity 2025 £
Balance Brought Forward	138,519	82,978	98,110	32,028
Income Released in Year	(138,519)	(82,978)	(98,110)	(32,028)
Ticket Sales for Future Events	120,333	138,519	58,061	98,110
Balance Carried Forward	**120,333**	138,519	**58,061**	98,110

15 Creditors: Amounts Falling Due After More Than One Year

	Group 2026 £	Group 2025 £	Charity 2026 £	Charity 2025 £
Long Term Interest Free Intercompany Loan	560,000	560,000	560,000	560,000
Long Term Intercompany Loan	407,255	432,255	407,255	432,255
Debenture	250	250	250	250
	967,505	992,505	**967,505**	992,505

The long term interest free intercompany loan was extended from Trinity Laban Conservatoire of Music and Dance and was for the refurbishment of the Great Hall in Blackheath Halls. Interest on the long term intercompany loan is accrued at a variable rate per annum, equal to the Bank of England base rate at the start of each financial year plus a margin of 1.35%. The loan is for a period of 24 years commencing on 31 July 2019.

Included within creditors falling due after more than one year are liabilities of £842,505 (2025: £867,505) which fall due for payment after more than five years. This total comprises the debenture, the full balance of the interest-free intercompany loan, and the portion of the

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

interest-bearing loan principal repayable after five years. Of this total, £282,255 (2025: £307,255) relates to the interest-bearing loan which is repayable by instalments.

16 Reserves

a) Group

	Unrestricted Funds £	Revaluation Reserve £	Total Unrestricted Funds £	Restricted Funds £	Total Restricted Funds £	Total £
At 1 August 2024	2,733,148	1,318,393	4,051,541	5,493	5,493	4,057,034
Incoming Resources for Year	1,136,720	-	1,136,720	147,998	147,998	1,284,718
Outgoing Resources for Year	(1,223,159)	-	(1,223,159)	(206,811)	(206,811)	(1,429,970)
Transfer Between Reserves	(45,028)	(8,292)	(53,320)	53,320	53,320	-
At 1 August 2025	2,601,681	1,310,101	3,911,782	-	-	3,911,782
Incoming Resources for Year	1,226,176	-	1,226,176	176,964	176,964	1,403,140
Outgoing Resources for Year	(1,331,033)	-	(1,331,033)	(172,762)	(172,762)	(1,503,795)
Capital Grants Utilised	-	-	-	-	-	-
Transfer Between Reserves	12,343	(8,292)	4,051	(4,051)	(4,051)	-
At 31 July 2026	**2,509,167**	**1,301,809**	**3,810,976**	**151**	**151**	**3,811,127**

b) Charity

	Unrestricted Funds £	Revaluation Reserve £	Total Unrestricted Funds £	Restricted Funds £	Total Restricted Funds £	Total £
At 1 August 2024	2,724,074	1,318,393	4,042,467	5,493	5,493	4,047,960
Incoming Resources for Year	942,870	-	942,870	147,998	147,998	1,090,868
Outgoing Resources for Year	(1,028,554)	-	(1,028,554)	(206,811)	(206,811)	(1,235,365)
Transfer Between Reserves	(45,028)	(8,292)	(53,320)	53,320	53,320	-
At 1 August 2025	2,593,362	1,310,101	3,903,463	-	-	3,903,463
Incoming Resources for Year	1,060,266	-	1,060,266	176,964	176,964	1,237,230
Outgoing Resources for Year	(1,164,327)	-	(1,164,327)	(172,762)	(172,762)	(1,337,089)
Transfer Between Reserves	12,343	(8,292)	4,051	(4,051)	(4,051)	-
At 31 July 2026	**2,501,644**	**1,301,809**	**3,803,453**	**151**	**151**	**3,803,604**

17 Group and Charity Restricted Funds

	At 1 August 2025 £	Income £	Expenditure £	Transfer from Unrestricted Reserves £	At 31 July 2026 £
Restricted Donations	-	176,964	(172,762)	(4,051)	151
Total Restricted Funds	**-**	**176,964**	**(172,762)**	**(4,051)**	**151**

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

18 Analysis of Total Group Funds

	Restated Unrestricted Funds 2025	Revaluation Reserve 2025	Restricted Funds 2025	Total 2025
	£	£	£	£
Tangible Fixed Assets	4,079,182	1,310,101	-	5,389,283
Current Assets	411,012	-	-	411,012
Current Liabilities	(896,008)	-	-	(896,008)
Long Term Liabilities	(992,505)	-	-	(992,505)
Total Funds	**2,601,681**	**1,310,101**	**-**	**3,911,782**

	Unrestricted Funds 2026	Revaluation Reserve 2026	Restricted Funds 2026	Total 2026
	£	£	£	£
Tangible Fixed Assets	3,929,848	1,301,809	-	5,231,657
Current Assets	211,821	-	151	211,972
Current Liabilities	(664,997)	-	-	(664,997)
Long Term Liabilities	(967,505)	-	-	(967,505)
Total Funds	**2,509,167**	**1,301,809**	**151**	**3,811,127**

19 Capital Commitments

	Group 2026 £	Group 2025 £	Charity 2026 £	Charity 2025 £
Contracted For But Not Provided	11,538	-	11,538	-

20. Company limited by Guarantee

The limit of the total guarantees of the member of the Charity amounted to £1 at 31 July 2026 (2025: £1).

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

21. Related party transactions

As disclosed in Note 22, The Blackheath Halls is a wholly owned subsidiary of Trinity Laban Conservatoire of Music and Dance, which is the parent undertaking of the largest and smallest group of undertakings for which group accounts are drawn up and of which the charity is a member. Details of the terms of the long-term intercompany loans from Trinity Laban Conservatoire of Music and Dance are disclosed in Note 15. All other year-end balances with related parties are unsecured, interest-free, and repayable on demand. No guarantees have been given or received.

During the year The Blackheath Halls had transactions with its parent undertaking (Trinity Laban Conservatoire of Music and Dance), its subsidiary undertaking (BCH Enterprises Limited), and other related parties in which the charity trustees had an interest or over which they had an influence, as detailed below.

			Income/ (Expenditure)		Debtor/(Creditor) Balance	
Related Party	Trustee/ Director	Nature of Relationship	2026 £	2025 £	2026 £	2025 £
Hearn Foundation	Peter Hearn	Trustee	-	10,000	-	-
Peter Hearn		Trustee	1,000	1,000		
Anthony Bowne		Trustee/ Chair	300	300	-	-
Francesca Robinson		Trustee/ Deputy Chair	1,125	3,100	-	-
Trinity Laban Conservatoire of Music and Dance		Parent Undertaking - Income	442,361	425,531	(481,872)	(557,066)
Trinity Laban Conservatoire of Music and Dance		Parent Undertaking - Expenditure	(1,234)	(829)	-	-
Trinity Laban Conservatoire of Music and Dance		Parent Undertaking - Interest bearing long term loan and interest	(23,681)	(27,321)	(407,255)	(432,255)
Trinity Laban Conservatoire of Music and Dance		Parent Undertaking - Interest free long term	-	-	(560,000)	(560,000)
BCH Enterprises Limited		Subsidiary Undertaking - Management recharges	121,925	78,351	44,854	(344)
BCH Enterprises Limited		Subsidiary Undertaking - Gift aid distribution receivable	72,628	99,224	-	-

In addition, during the year The Blackheath Halls paid staff payroll costs of £100,115 (2025: £121,369) on behalf of BCH Enterprises Ltd and staff payroll costs of £222,478 (2025: £NIL) on behalf of Trinity Laban Conservatoire of Music and Dance through the intercompany accounts. Conversely, Trinity Laban Conservatoire of Music and Dance paid staff payroll costs of £93,216 (2025: £90,934) on behalf of The Blackheath Halls.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

22. Ultimate controlling party

The Charity is a wholly owned subsidiary of Trinity Laban Conservatoire of Music and Dance, a company registered in England and Wales and a registered charity. Trinity Laban is the parent undertaking of the largest and smallest group of undertakings for which group accounts are drawn up and of which the Charity is a member**.** Trinity Laban's charitable purposes as set out in its Memorandum of Association are to advance the art and science of music, dance and associated art forms generally for the public benefit and to improve the professional and technical education of music, dance and other students. The Board of Trinity Laban Conservatoire of Music and Dance has the power to appoint and remove the majority of Trustees from the board of the Blackheath Halls. Trinity Laban Conservatoire of Music and Dance registered office and company and charity number are as detailed below. Consolidated accounts for the group of which Blackheath Halls is a subsidiary can also be obtained here:

Trinity Laban
King Charles Court
Old Royal Naval College
King William Walk
London
SE10 9JF
Company No: 51090, Charity No: 309998