

BLACKHEATH HALLS

Financial Statements 2020–21



A REGISTERED CHARITY AND
COMPANY LIMITED BY GUARANTEE
COMPANY REGISTRATION NO. 1747753
CHARITY NO. 287589

THE BLACKHEATH HALLS

For the year ended 31 July 2021

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For the year ended 31 July 2021

COMPANY INFORMATION FOR THE YEAR ENDED 31 JULY 2021

Trustees	Professor Anthony Bowne (Chair) Barry Douglas (retired 31 December 2020) Mirella Bartrip OBE Philip Harding (appointed 19 April 2021) Peter Hearn Jonathan Peel MBE Francesca Robinson The Rt Hon Dame Joan Ruddock DBE
Director of Blackheath Halls	Gemma Okell
Secretary	Dean Surtees
Company Number	01747753
Charity Number	287589
Registered Office	King Charles Court Old Royal Naval College Greenwich London SE10 9JF
Independent Auditor	BDO LLP 2 City Place Beehive Ring Road Gatwick, West Sussex RH6 0PA
Bankers	Allied Irish Bank 10 Berkeley Square London W1J 6AA Barclays Bank PLC 16 Tranquil Vale Blackheath London SE3 0AX

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TRUSTEES' REPORT

Objectives and Activities

The Blackheath Halls is a registered Charity raising funds to advance education particularly by the encouragement of the arts of music and other related areas of the arts.

In pursuance of these objects, the Charity operates Blackheath Halls as a venue for the performing arts, providing public benefit through its whole programme of activities. In usual times, Blackheath Halls presents a varied and high-quality year-round programme of professional performance including music, children's theatre, comedy and literary events. Blackheath Halls is the primary rehearsal and performance venue for Trinity Laban music students, and the building is available for hire by local and national arts and community organisations, as well as individuals.

Blackheath Halls runs a wide-ranging Community Engagement Programme for people of all ages and abilities, including workshops, taster sessions and community performances. Current projects include Blackheath Halls Orchestra, Blackheath Halls Chorus, Blackheath Goes Gospel and the celebrated Blackheath Halls Opera, which brings together a professional creative team with community participants to produce a fully staged annual opera. Blackheath Halls also works closely with the Greenwich and Lewisham Music Hubs and manages the Blackheath Halls Youth Choir, made up of outstanding young singers of all backgrounds, nominated by their schools.



Still from 'Ignatius Sancho: A Local Story' Blackheath Halls Orchestra and Christopher Stark, April 2021

During the past eighteen months Blackheath Halls has continued activity to further its charitable objectives wherever permissible, safe to do so and financially viable, both in person with social distancing, or online.

The Directors of the Charitable Company are also Trustees of the Registered Charity as provided under the Charities Act 2011 and, in submitting their annual report and audited financial statements for the year ended 31 July 2021, confirm that they have complied with the duty of the Charity Commission Guidance to have due regard to the general guidance on public benefit.

TRUSTEES' REPORT (CONTINUED)

Achievements and Performance

This has been another extremely unusual year for Blackheath Halls – as it has for all performance venues – having been unable to present live performance for the majority of the time, due to Covid-19 restrictions.

We have done our utmost to balance our charitable objectives, providing a limited amount of live and online arts activity for the benefit of our local community and artists wherever possible, with the financial necessity of reducing overheads, including the use of the Coronavirus Job Retention Scheme to furlough most of the staff team.

Events and Attendance Figures

In a year where only socially-distanced performances were permitted – and a number of those had to be cancelled at short notice due to regulations stopping all performances - we managed to present 19 live in person performances and 22 ticketed online performances with audiences of 2,192. In addition, 17,446 people engaged in their own time with free online artistic content, viewing films and activities through our Youtube and Facebook pages. 706 participants of all ages and backgrounds took an active part in the Community Engagement programme, joining 107 participatory sessions run online, at Blackheath Halls, and in local schools. Overall, we have welcomed into the building and engaged online with 32,119 people during the year.

Artistic and Community Engagement Programme Highlights

A priority this year has been remaining present for our key community participants and regular audience members, for many of whom engagement with Blackheath Halls is an important part of their social life and well-being. Doing this online – or in person but with restrictions and under the threat of late cancellation – has presented huge challenges. Nevertheless, it felt very important for us to continue where possible, and overall this has been a rewarding and appreciated experience.

'Blackheath Halls projects have been feeding my soul over the last few years -and that sort of thing is more important than ever right now.' Online community engagement participant

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TRUSTEES' REPORT (CONTINUED)

Live performance was only permitted for a minority of the year, but we managed to host nineteen socially distanced events. These were predominantly small-scale performances that could be moved from the Hearn Recital Room to our larger Great Hall space. Performances included Blackheath Presents recitals of Schubert song cycles with Julien Van Mellaerts, Stephan Loges and Francesca Chiejina curated by pianist Jocelyn Freeman, as well as a vocal masterclass for young singers. We also held live comedy with Jimmy Carr, and events presented by The Friends of Blackheath Halls including



*Photo: Blackheath
Presents: Winterreise with Francesca
Chiejina and Jocelyn Freeman, May 2021*

a performance by Joan Rodgers, Benedict Nelson and Rebecca Cohen, and literary events with Blake Morrison and Julia Copus. Trinity Laban events included recitals by the Carducci Quartet, Linos Piano Trio and Musical Theatre students performing a fully staged version of *Half a Sixpence*.

Die Schone Mullerin with Julien van Mellaerts and Jocelyn Freeman received very positive feedback as our first socially distanced live recital in September, with all who responded to a post-performance survey saying they enjoyed the event 'a great deal'. One audience member commented '*We thought*

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TRUSTEES' REPORT (CONTINUED)

your Covid precautions were exemplary. It was wonderful to be part of this first event, including the pre-performance discussion, and the artistic standards left nothing to be desired.'

During the periods where performances in front of live audiences were not possible, we were able to work in collaboration with artists and partners to make a small amount of performance content available online. Thanks to Nicky Spence and partners Leeds Lieder and Momentum, we presented an online Valentine's Day recital of Brahms' *Liebeslieder Waltzer*, which received 4* [Guardian](#) and [Artsdesk](#) reviews; *'a brilliant quartet sang, live, for an hour, each song offering enchantment [...] worth every penny of the £10 ticket price'* Fiona Maddocks, *Guardian*



Photo: Mary Bevan, Fleur Barron, Joseph Middleton, Dylan Perez, Nicky Spence and William Thomas recording and streaming Brahms' Liebeslieder Waltzer February 2020 (credit Alexander Barnes and Tom Maine)

Working in partnership with Jocelyn Freeman we supported the recording and release of three Schubert Song-Cycles plus a recital with Mark Padmore and Julius Drake on Idagio. A collaboration with Out of the Box enabled three online comedy performances, featuring Milton Jones, Nathan Caton, Ellie Taylor and Hal Cruttenden. The Friends of Blackheath Halls moved their literary and architectural talks online, as well as initiating a series of visual arts talks, and producing a weekly newsletter full of suggestions for viewing or reading during lockdown, along with local residents' contributions and photographs. In addition, a number of Trinity Laban student ensemble performances were either live streamed or recorded at Blackheath Halls, and made publicly available online free of charge.

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TRUSTEES' REPORT (CONTINUED)

Despite reservations about zoom-fatigue, thanks to loyal supporters and a huge amount of work behind the scenes, our 2021 Online Opera Gala Night proved very popular, with over 100 people taking part. Attenders viewed a pre-prepared film by director James Hurley, and received a live update about plans for the opera this year, along with the chance to chat with friends and artists. One supporter commented *'A massive thank you for providing us with such a super evening for the Opera Gala. The film was uplifting and looked most professional. As to the technical support, you did us proud.'* Funds raised will enable us to stage performances of John Blow's *Venus and Adonis* as our community opera in autumn 2021.



*Photo: Blackheath
Presents: Schwanengesang with
Stephan Loges and Jocelyn Freeman,
February 2021 (credit Nick Rutter)*

Online Community Engagement activities supported by the City Bridge Trust took place throughout August and September. Highlights included the intergenerational composition project [Beyond these Walls](#) led by Lucy Drever and Colm O'Braoin, and informal Coffee Corners, where existing attenders and those new to BH took part in creative activity and chat online. In addition, we have hosted Lunchtime Singalongs, and Thursday evening events with Nicky Spence. The latter included a lecture on *Macbeth* by David Nice, cooking with Madeleine Pierard, an illustration workshop for children with Sarah McIntyre creator of *Grumpycorn* (*'This was fantastic to watch and even more fun to do!'*) and a fantastic [On Record](#) interview with Dame Felicity Palmer about her life and career.

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TRUSTEES' REPORT (CONTINUED)

In the autumn, Coffee Corners morphed into weekly Culture Catch-up sessions, free, relaxed and open to all. They proved a really interesting way of socialising and sharing cultural recommendations during lockdown, and a demonstration of the sort of events that can work successfully online. One participant commented *'It was really lovely to see your smiling face today and I found the conversations so inspiring, a lovely light in a monotonous world. It seems so long ago that we were able to go into an art gallery and get inspiration and have our visual senses awoken. Thanks for running this program.'*

Due to in-person rehearsals for non-professionals being prohibited, we could not stage a community opera in 2020. Instead a short film [A Journey Through Rake's Progress based on the work by Stravinsky](#), was created by Blackheath Halls Opera orchestra, chorus and youth choir from their own homes, alongside a starry professional cast including Kitty Whately, Nicky Spence and Francesca Chiejina. The film received its premiere on Facebook and YouTube on 3 October. A teachers' pack about opera specifically designed for special school students was distributed widely.



Still from 'A Journey Through the Rake's Progress' Blackheath Halls Opera on film, August 2020

'Being part of this creative process made a huge difference to me. Having a regular commitment and musical contact with others had a very positive impact on my mental health and gave me an interest and focus which I had been missing.' A Journey Through Rake's Progress participant

'There's no doubt of the enterprise and ingenuity behind the project.' Andrew Clements, Guardian on A Journey Through Rake's Progress

A pre-Christmas online [Festive Funday](#) with craft and singing workshop was supported by our local ward councillors, films for Lewisham primary schools were made in lieu of our autumn [gospel project](#), and tailored tuition was offered to Blackheath Halls Youth Choir member to work towards Grade 5 singing and Bronze arts awards. As part of Lewisham Live, youth choir members wrote [two songs](#) inspired by their experience of the pandemic, and recorded by Abe Hampton and Fariea Mclean-Mannen.

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TRUSTEES' REPORT (CONTINUED)

'Just to let you know... that BLEW AYEESHA'S MIND!! You have literally changed her world view :)). So thank you.' Youth Choir Parent

Blackheath Halls Orchestra created a fascinating short film of music by composer, writer, abolitionist and Greenwich resident [Ignatius Sancho](#). When permitted, groups gathered to make music in a socially distanced way, including gospel choir, orchestra and Christmas carol singers. We ran an online Easter project for young people called *Schools Out, Let's Musical* with our Musical Theatre colleagues at Trinity Laban.

'This is just the kind of role in the community organisations like Blackheath Halls should be playing.' Community Engagement Participant

Blackheath Halls has had a YouTube channel since 2013, but there was minimal content hosted due to the live nature of our events programme. Both the subscriber and view counts were low with only 245 views registered in 2019 and only 2 new subscribers. Since the beginning of 2020, 25 new videos have been added including one original film, three original compositions, and eight literary events. The channel has had 12.5k views and gained over 150 subscribers. It has also been the principal platform for hosting and marketing events throughout the year. *A Journey Through Rakes Progress* remains our most viewed content to date (over 2k views). We also now have a Vimeo channel and are making use of these platforms to increase accessibility for performances as well as broaden our audiences outside our regular demographic.

Both due to the restrictions on in-person performances, and the pressure on space for student teaching due to social distancing requirements, we have hosted a larger number of Trinity Laban student rehearsals than usual, including a residency with Transitions Dance Company in the Hearn Recital Room. Our Great Hall was available to hire, and we welcomed rehearsals with London Philharmonic Orchestra, London Chamber Orchestra, Academy of St Martin in the Fields, Orchestra of the Age of Enlightenment, and the Rubinstein International Piano Competition. We also tried to support locally based artists by remaining open for recordings and streamings including for Help Musicians UK with Susan Bullock and Catherine Wyn-Rogers, and by Jessica Walker for the Lichfield Festival. The Hermes Experiment filmed their concert when they could not perform in front of an audience, with wonderful repertoire including world premieres by Eleanor Alberga, Trinity Laban alum Ayanna Witter-Johnson and Raymond Yiu.

Behind the scenes we have continued to do our utmost to ensure the ongoing financial sustainability of the organisation. This has included furloughing most of the staff team, asking for support from our generous Friends, audience members and donors, reducing our costs wherever possible and applying for emergency funding, with particular thanks to Arts Council England for two rounds of Culture Recovery Support.

A [short film](#) about socially distanced performance was released as a light-hearted way to outline the precautions in place, and to encourage people back to attending live events. As one of many changes to keep our venue Covid-secure, we have taken the opportunity to move to an e-ticketing system. When we finally re-opened the bar in June we were able to offer an online and app ordering system for the first time.

Blackheath Halls website migration was a major project for the marketing team this year, and further website developments are being planned as requirements for hosting online content, as well as keeping our move towards increased e-marketing, remain a strong consideration. We are also looking to increase our internal capacity to film and stream performances, as we intend this to remain a

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TRUSTEES' REPORT (CONTINUED)

component of our programme in the future, to ensure we remain accessible to people who have engaged for the first time over the last 18 months and cannot attend events in person, due to disability, caring responsibilities or geography.

Thanks to the Friends of Blackheath Halls we have installed acoustic panelling to improve the bar area this year. A planning application for works to improve the front of the building was submitted in mid-February, after consultation with stakeholders including Blackheath Society, local councillors, Friends, community engagement participants and Blackheath Halls and Trinity Laban Music Faculty staff. At the time of writing we are still awaiting the outcome of the planning process, but are enormously thankful to The Hearn Foundation whose commitment of a substantial gift to the organisation will enable this work to go ahead in due course.



Our thanks

The Board is enormously grateful to all who work and give their time in support of the Halls and its programme. Special thanks must go to everyone – staff, artists, hirers, donors, audiences, partners – for their continued flexibility, understanding and generosity during the ongoing disruption and uncertainty caused by Covid-19.

We gratefully acknowledge the support of Arts Council England through the Culture Recovery Fund, as well as support from Royal Borough of Greenwich and City Bridge Trust through the London Community Response Fund.

We are also hugely appreciative of the generous donations made to the Blackheath Halls capital programme in particular Hearn Foundation, Arts Council England and The Friends of Blackheath Halls, which have provided a strong foundation for the in person activity that has been able to happen this year. The improved environment and resources this project made to the organisation remain key to our way out of the current situation into long term sustainability.

Financial Review

At the end of the 2020/21 financial year, the Halls generated an overall surplus of £133,333 compared to a deficit of £38,100 in the previous year. This surplus was generated by keeping an extremely tight grip on overheads expenditure, Covid-specific income streams including funds from Arts Council England, Greenwich Council and Trinity Laban, and continued use of the Coronavirus Job Retention scheme. This was coupled with a reduction in charitable activity as public workshops and performances were not permissible for most of the year, and those that did go ahead were additionally supported by other funding streams than simply ticket income, including the Friends of Blackheath Halls, the London Community Response Fund, Momentum and Blackheath Westcombe Ward Councillors.

TRUSTEES' REPORT (CONTINUED)**Reserves policy**

Reserves are classified as restricted or unrestricted. Restricted reserves include balances where the donor has designated a specific purpose and therefore The Blackheath Halls is restricted in the use of these funds. A transfer of funds from restricted to unrestricted reserves is carried out once restriction has been discharged. However, this year a transfer of £5,899 from restricted to unrestricted reserves has been necessary due to an underspend on the Education and Community projects. This is because fundraising for the community opera took place at the end of 2020/21, whereas the expenditure related to the project will take place at the beginning of 2021/22. Excluding the revaluation reserve there are currently unrestricted reserves of £2,140,714 (2020: £1,999,089).

Note 1a ii and iii shows the Charity has adequate resources to enable operations in the foreseeable future.

Reserves are maintained at a level that enables Blackheath Halls to manage financial risk and short term income volatility. They allow the Charity to ensure that financial commitments can be met as they fall due. In practice, this means the board considers that the Blackheath Halls should maintain cash reserves equivalent to 3 months' expenditure, less depreciation. In 2020-21 the equivalent of three months' expenditure equated to £142,173, whereas cash stood at £404,428 at 31 July 2021.

Risk management

The major risk exposures are as follows:

- Failure to achieve income targets specifically for external hire, performance and bar sales. This is managed to a certain extent by the recent improvements to the facilities, and therefore our attractiveness to hires and audiences, as well as new audience development and programming initiatives, and monitoring performance closely throughout the year. However, this has been seriously impacted by the short-term and anticipated long-term effects of Covid-19, resulting in applying for emergency funding streams and being cautious in target setting.
- Failure to achieve fundraising targets including for community engagement projects and future capital development plans. This is managed to a certain extent by past successes resulting in good relationships with funders, as well as scalability of projects.
- Major damage to the building or facilities, resulting in the inability to operate. This is managed by business continuity plans.

Plans for the future

The Board approved a new Artistic and Strategic Plan in May 2019, articulating our ambition to build a reputation as a distinctive multi art-form organisation; a successful community venue with cutting edge artistic standards, inspired by – and serving – our local communities.

Strategic priorities over the period of the plan are to develop:

- 1) A balanced, ambitious and artistically excellent programme.
- 2) A broader range of audiences, participants, artists, supporters and partners.
- 3) A strong identity and profile.
- 4) The building, infrastructure and staff resources required to achieve the above priorities.
- 5) Financial stability, to enable the scale of ambition to grow over the next five years.

The plan outlines key actions to achieve these priorities and will steer the organisation's direction and plans over the coming years.

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TRUSTEES' REPORT (CONTINUED)

A detailed review of progress against actions was undertaken by the staff and Board teams in June 2021. Whilst closure and disruption due to Covid-19 has had - and continues to have - a substantial impact on our ability to achieve these ambitions, considerable progress has nevertheless been made. Agreement has been reached to continue these ambitions, as well as prioritise and more clearly articulate actions to improve the diversity of the organisation, and also make a commitment to online activity beyond the period of the pandemic.

We anticipate 2021/22 continuing to be a period of fluctuation and change. The intention is to return to non-socially distanced performances from September, and gradually increase the level of our own promotions programming. We have confirmed eight live performances (one socially distanced) of our community opera, John Blow's *Venus and Adonis* in September. However, we are aware that it may take some time for all of our audiences to feel confident returning, and we are already aware of some regular hires who will not be returning this year, meaning the surplus we have generated this year will be essential for next year's plans.

There are a number of positives on the horizon for 2021/22, not least proposed landscaping work to the outside areas of the building supported by the Hearn Foundation, the opportunity to improve our web and social media presence and Arts Council England Lottery funding to relaunch the Blackheath Halls Youth Choir. 2022 is also the year that one of our home boroughs Lewisham becomes London Borough of Culture, hopefully bringing increased focus on and opportunities for creative artists and organisations.

Structure, Governance and Management

Governing Document

The Blackheath Halls is a company limited by guarantee governed by its Memorandum and Articles of Association, and registered as a charity with the Charity Commission. Blackheath Halls is a wholly owned subsidiary of Trinity Laban Conservatoire of Music and Dance.

Related parties

The Charity owns and operates a wholly owned trading subsidiary, BCH Enterprises Limited, which is registered in England, Registered No. 02642177.

Organisation

The Board of Trustees oversee the business of the Charity, delegating day to day management to the Director, to implement the adopted policy and strategy, within a budget approved by the Trustees and the parent company. The Director's role description outlines the extent of her authority. The Director reports regularly to the Trustees on the activities undertaken and the financial position of the Charity.

Effective resolutions

Elective resolutions have been passed for the purposes of:

1. Dispensing with laying of accounts and reports before general meeting.
2. Dispensing with the holding of an annual general meeting.
3. Dispensing with the annual appointment of the auditor.

Appointment of Trustees/Directors

As set out in Articles of Association, there are seven trustees of the Blackheath Halls, four trustees are nominated by Trinity Laban Conservatoire of Music and Dance and three are nominated by the Hearn

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TRUSTEES' REPORT (CONTINUED)

Foundation. Where a vacancy arises Trinity Laban or the Hearn Foundation will nominate a replacement to serve as a trustee.

Directors are also Trustees of the Charity. In 2016–17, following an agreement with Hearn Foundation to provide a grant of £1.85m, a new governance arrangement was put in place whereby The Blackheath Halls Board changed to four Trustees from Trinity Laban Conservatoire of Music and Dance and three Trustees who are either trustees of:

- a) The Hearn Foundation; and/or
- b) Nominated by the Hearn Foundation.

As of 31 July 2021, the Board consisted of Mirella Bartrip, Professor Anthony Bowne (chair), Philip Harding, Jonathan Peel (Trinity Laban representatives) and Peter Hearn, Francesca Robinson and Dame Joan Ruddock (Hearn Foundation representatives).

Director induction and training

New Directors meet the Chair of Blackheath Halls and key employees who brief them on:

1. Their role and responsibilities and legal obligations under charity and company law;
2. The content of the Memorandum and Articles of Association and relationship with Trinity Laban (the parent undertaking); and
3. The business plan and recent financial performance of Blackheath Halls.

Tours of the Halls and other Conservatoire facilities are arranged, and Trustees are invited to attend appropriate events and workshops where these may better facilitate the undertaking of their role.

Trustees' responsibilities statement

The Trustees (who are also directors of The Blackheath Halls for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law, the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable

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For the year ended 31 July 2021

TRUSTEES' REPORT (CONTINUED)

company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to the auditor

The Trustees confirm that:

- so far as each Trustee is aware, there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. The report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS102 Section 1A - Small Entities.

By Order of the Board



Professor A. Bowne

Chair of Trustees

Date: 21st December 2021

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For the year ended 31 July 2021

INDEPENDENT AUDITOR'S REPORT TO MEMBERS AND TRUSTEES OF THE BLACKHEATH HALLS

Opinion on the financial statements

In our opinion, the financial statements:

- give a true and fair view of the state of the Group's and of the Parent Charitable Company's affairs as at 31 July 2021 and of the Group's incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

We have audited the financial statements of The Blackheath Halls ("the Parent Charitable Company") and its subsidiaries ("the Group") for the year ended 31 July 2021 which comprise the consolidated statement of financial activities, the consolidated and charity balance sheets and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We remain independent of the Group and Parent Charitable Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Conclusions related to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group and the Parent Charitable Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report and Financial Statements, other than the financial statements and our auditor's report thereon. The other information comprises: The Trustees Report.

**INDEPENDENT AUDITOR'S REPORT TO MEMBERS AND TRUSTEES OF THE BLACKHEATH HALLS
(CONTINUED)**

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Other Companies Act 2006 reporting

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report and the Strategic Report prepared for the purposes of Company Law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Directors' Report, which are included in the Trustees' Report, have been prepared in accordance with applicable legal requirements.

In the light of the knowledge and understanding of the Group and the Parent Charitable Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic report or the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the Parent Charitable Company, or returns adequate for our audit have not been received from branches not visited by us; or
- the Parent Charitable Company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the Parent Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the Parent Charitable Company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO MEMBERS AND TRUSTEES OF THE BLACKHEATH HALLS
(CONTINUED)

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under the Companies Act 2006 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of the audit we gained an understanding of the legal and regulatory framework applicable to the Group and the sector in which it operates, and considered the risk of acts by the Group that were contrary to applicable laws and regulations, including fraud. We considered the Group's own assessment of the risks that irregularities may occur either as a result of fraud or error, the Group's compliance with laws and regulations that have a direct impact on the financial statements such as the Companies Act 2006, Charities Act 2011 and other laws and regulations applicable to the group such as employment law, taxation legislation, data protection, health and safety legislation. We considered financial performance, key performance indicators and other performance targets. We also considered the risks of non-compliance with requirements imposed by the Charity Commission, and other regulators, and we considered the extent to which non-compliance might have a material effect on the group financial statements.

We also communicated relevant identified laws and regulations, potential fraud risks and that there were no known matters of significant non-compliance with laws and regulations, to all engagement team members including internal specialists audit teams, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

As a result of these procedures we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas: donations and legacy revenue recognition.

Our tests included:

- agreeing the financial statement disclosures complied with applicable legislation;
- enquiries of the Audit Committee and Senior Management Team, review of minutes of meetings of those charged with governance;
- reviewing correspondence with HMRC;
- challenging assumptions made by management in their significant accounting estimates in particular in relation to the recognition of grant and donation income ;

THE BLACKHEATH HALLS

For the year ended 31 July 2021

INDEPENDENT AUDITOR'S REPORT TO MEMBERS AND TRUSTEES OF THE BLACKHEATH HALLS (CONTINUED)

- enquiries of third parties, where information from that third party has been used by the Group in the preparation of the financial statements;
- reviewed any Serious Incident Reports submitted to the Charity Commission, other correspondence with the Charity Commission and performed an assessment of any Whistleblowing matters; and
- performed audit procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.


As in all of our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluations, whether there was evidence of bias in accounting estimates by management or the Board that represented a risk of material misstatement due to fraud.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located at the Financial Reporting Council's ("FRC's") website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charitable Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charitable Company and the Charitable Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

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James Aston MBE (Senior Statutory Auditor)

For and on behalf of BDO LLP, Statutory Auditor

Gatwick, UK

Date: 21 December 2021

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

THE BLACKHEATH HALLS

For the year ended 31 July 2021

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Income From:					
Donations and Legacies	2	507,583	113,400	620,983	411,395
Charitable Activities:					
Operation of Blackheath Halls	3	215,141	-	215,141	288,122
Other Trading Activities	5/6	48,015	-	48,015	177,100
Total Income		770,739	113,400	884,139	876,617
Expenditure on:					
Raising Funds	7	56,369	-	56,369	77,271
Charitable Activities:					
Operation of Blackheath Halls	8	561,985	69,791	631,776	738,117
Other Trading Activities	9	62,129	-	62,129	99,329
Total Expenditure		680,483	69,791	750,274	914,717
Net Income/(Expenditure)		90,256	43,609	133,865	(38,100)
Capital Grants Utilised		35,000	(35,000)		
Transfer Between Reserves		5,899	(5,899)	-	-
Reconciliation of Funds					
Total Funds Brought Forward	15	3,350,650	-	3,350,650	3,388,750
Total Funds Carried Forward		3,481,805	2,710	3,484,515	3,350,650

The notes on pages 21 to 33 form part of the financial statements.

THE BLACKHEATH HALLS

For the year ended 31 July 2021

CONSOLIDATED AND CHARITY BALANCE SHEETS

Company Registration no: 01747753		Group	Group	Charity	Charity
	Note	2021	2020	2021	2020
		£	£	£	£
Fixed Assets					
Tangible Assets	11	5,399,116	5,545,556	5,384,258	5,541,164
Investments		-	-	2	2
		<u>5,399,116</u>	<u>5,545,556</u>	<u>5,384,260</u>	<u>5,541,166</u>
Current Assets					
Stock		3,211	4,284	-	-
Debtors	12	27,628	41,199	17,097	28,651
Cash at Bank and in Hand		404,428	65,233	359,946	61,298
		<u>435,267</u>	<u>110,716</u>	<u>377,043</u>	<u>89,949</u>
Creditors: Amounts Falling Due Within One Year					
	13	<u>(821,530)</u>	<u>(764,507)</u>	<u>(758,980)</u>	<u>(744,099)</u>
Net Current Liabilities					
		<u>(386,263)</u>	<u>(653,791)</u>	<u>(381,937)</u>	<u>(654,150)</u>
Total Assets less Current Liabilities					
		<u>5,012,853</u>	<u>4,891,765</u>	<u>5,002,323</u>	<u>4,887,016</u>
Creditors: Amounts Falling Due After More Than One Year					
	14	<u>(1,528,338)</u>	<u>(1,541,115)</u>	<u>(1,528,338)</u>	<u>(1,541,115)</u>
Total Net Assets					
		<u>3,484,515</u>	<u>3,350,650</u>	<u>3,473,985</u>	<u>3,345,901</u>
Total Unrestricted Funds					
	15	3,481,805	3,350,650	3,471,275	3,345,901
Total Restricted Funds					
	15	2,710	-	2,710	-
Total Charity Funds					
		<u>3,484,515</u>	<u>3,350,650</u>	<u>3,473,985</u>	<u>3,345,901</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and were authorised and approved by the board on 13th December 2021 and signed on its behalf by:


A. Bowne

Trustee

Date: 21st December 2021

The notes on pages 21 to 33 form part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS**1. Accounting policies**

The principal accounting policies, judgements and key sources of estimation uncertainty in the preparation of the financial statements are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year in dealing with items which are considered material in relation to the financial statements.

a) Basis of accounting

- i) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The financial statements have been prepared on the historical cost basis.
- ii) Amounts due to Trinity Laban Conservatoire of Music and Dance and BCH Enterprises Limited include £1,682,630 (2020: £1,677,252). The Directors have received written assurances from the Board of Trinity Laban Conservatoire of Music and Dance that it will not seek repayment of this outstanding balance before 30 November 2022.
- iii) The Charity has taken advantage of the exemption permitted by FRS 102, whereby a cash flow statement need not be prepared by a small company, as defined in Companies Act 2006.

b) Going concern

The Board do not consider there to be any material uncertainty over the ability of the charity to continue as a going concern. The parent company, Trinity Laban Conservatoire of Music and Dance, has provided a deed of support which will enable the charity to continue as a going concern throughout the ongoing Covid-19 pandemic. The accounts have therefore been prepared on a going concern basis.

Excluding the revaluation reserve, currently there are £2,140,714 unrestricted reserves.

c) Basis of preparation

The consolidated accounts include the results of the Charity and its subsidiary, BCH Enterprises Limited. In the Charity's accounts the investment in the subsidiary is stated at cost. A separate Statement of financial activities and Income and Expenditure account for the Charity can be found in note 4. The Blackheath Halls is a charity and the financial statements are presented in Sterling (£).

d) Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Grants, donations and other income are allocated to individual restricted funds if a restricted use is specified on receipt. If not specified, they are

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

allocated to the unrestricted funds. Income received in advance of a performance or provision of other specified service it is deferred until the criteria for income recognition is met.

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work or for specific projects being undertaken by the Charity. Specific grants and donations received towards capital expenditure and most particularly towards the refurbishment of the Great Hall are credited to the restricted building fund. The related capital expenditure is capitalised and is included in fixed assets.

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- i) Costs of raising funds comprise the costs of generating voluntary income.
- ii) Expenditure on Charitable activities includes the costs of performances, events and other educational activities undertaken to further the purposes of the charity and their associated support costs.
- iii) Expenditure is apportioned on the basis of activities between raising funds, support activities, education and community projects and other charitable activities.
- iv) Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Fixed assets

Tangible fixed assets are stated at cost. Depreciation is provided at rates estimated to write off the costs of tangible fixed assets by equal instalments over their anticipated useful lives. The leasehold buildings and land were reapportioned in the year ended 31st July 2018 between freehold and leasehold land and buildings.

Depreciation rates are as follows:

- i) Freehold buildings are amortised at the rate of 2% per annum.
- ii) Leasehold buildings are amortised over the remaining term of the lease by equal instalments.
- iii) Leasehold alterations and building improvements are depreciated between 10 and 50 years.
- iv) On adoption of FRS 102, the Conservatoire followed the transitional provision to revalue its leasehold land and buildings and to include that fair value as its deemed cost as at the date of transition (that is, 1 August 2014) but not to adopt a policy of revaluations of these properties in the future. The valuation, completed by a firm of international property consultants Gerald eve, is retained subject to the requirement to test assets for impairment in accordance with FRS102.
- v) Musical instruments are depreciated over their useful economic life deemed to be 5 years.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

h) Stock

Stock is stated at the lower of cost and net realisable value.

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l) Employee benefits

Short term employment benefits such as salaries and compensated absences are recognised as an expense in the year in which the employees render service to the Charity. Any unused benefits are accrued and measured as the additional amount the Charity expects to pay as a result of the unused entitlement.

m) Accounting for retirement benefits

The Blackheath Halls participates in one pension scheme, the National Employment Savings Trust (NEST). The NEST is a defined contribution workplace pension scheme, run by a Trustee (NEST Corporation) on a not-for-profit basis. The Blackheath Halls pays fixed contributions to the scheme and will have no legal or constructive obligation to pay further amounts. The amount charged to the income and expenditure account represents the contributions payable to the scheme in respect of the accounting period. These amounts have been allocated between activities and funds on the same basis as the salary costs for the relevant employees.

n) Taxation

The Blackheath Halls is potentially exempt from taxation in respect of income or capital gains and is covered within the meaning of Part 3 of the Charities Act 2011. It is therefore a charity within the meaning of Paragraph 1 of schedule 6 to the Finance Act 2010 and accordingly, the Blackheath Halls is potentially exempt from taxation in respect of income or capital gains received within categories covered by section 478–488 of the Corporation Tax Act 2010 (CTA 2010) or section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied to exclusively charitable purposes.

The Blackheath Halls receives no similar exemption in respect of Value Added Tax. Irrecoverable VAT on inputs is included in the costs of such inputs. Any irrecoverable VAT allocated to fixed assets is included in their cost. The Blackheath Halls' subsidiary is liable to Corporation Tax in the same way as any other commercial organisation.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

o) Critical accounting judgements and estimates

In preparing the financial statements, the trustees are required to make estimates and judgements. The items in the financial statements where these judgements and estimates have been made include:

- i. Accruals – The estimates for payables relates to the liabilities not settled at year end. A review is performed on an individual creditor’s basis to estimate the amount will be collected.
- ii. Tangible fixed assets – A review is performed annually for indicators of impairment as well as an estimation of depreciation as per note 1g.

2 Income From Donations and Legacies

	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Grants From Public Authorities	299,407	26,220	325,627	80,631	-	80,631
Arts Council Grant	27,778	-	27,778	27,778	-	27,778
Unrestricted Donations	180,398	-	180,398	269,065	-	269,065
Charitable Donations	-	87,180	87,180	-	33,921	33,921
	507,583	113,400	620,983	377,474	33,921	411,395

3 Income From Charitable Activities

	2021 £	2020 £
Box Office Income	35,734	132,563
Trinity Laban Halls Donation	179,407	130,447
Management Fees	-	25,112
	215,141	288,122

THE BLACKHEATH HALLS

For the year ended 31 July 2021

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4 Charity Consolidated Statement of Financial Activities

	Unrestricted 2021 £	Restricted 2021 £	Total Funds 2021 £	Total Funds 2020 £
Income From				
Donations and Legacies	484,505	101,001	585,506	411,395
Charitable Activities				
Operation of Blackheath Halls	230,723	-	230,723	328,203
Total Income	<u>715,228</u>	<u>101,001</u>	<u>816,229</u>	<u>739,598</u>
Expenditure on:				
Raising Funds	56,369	-	56,369	77,271
Charitable Activities				
Operation of Blackheath Halls	561,985	69,791	631,776	738,117
Total Expenditure	<u>618,354</u>	<u>69,791</u>	<u>688,145</u>	<u>815,388</u>
Net Income/(Expenditure)	96,874	31,210	128,084	(75,790)
Transfer Between Reserves	5,899	(5,899)	-	-
Reconciliation of Funds				
Total Funds Brought Forward	3,345,901	-	3,345,901	3,384,001
Donation From Subsidiary Made Under Deed of Covenant	-	-	-	37,690
Total Funds Carried Forward	<u>3,448,674</u>	<u>25,311</u>	<u>3,473,985</u>	<u>3,345,901</u>

5. Income from Other trading activities

The wholly owned trading subsidiary, BCH Enterprises Limited ("BCH") is incorporated in the United Kingdom. The BCH company number is 02642177 and the registered office address is King Charles Court, Old Royal Naval College, Greenwich, London, SE10 9JF. BCH operates the bar and catering and organises all the commercial trading operations carried on at The Blackheath Halls. The charity owns the entire share capital comprising 2 ordinary shares of £1 each. BCH has adopted a policy of paying all taxable profits to its parent company Blackheath Halls by qualifying distribution under a deed of covenant.

THE BLACKHEATH HALLS

For the year ended 31 July 2021

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**6 Summary Profit and Loss Account**

	2021	2020
	£	£
Turnover	83,492	177,100
Cost of Sales and Administrative Expenses	(77,711)	(99,329)
Profit Before Taxation	<u>5,781</u>	<u>77,771</u>
Taxation	-	-
Qualifying Distribution	-	(77,771)
Profit After Taxation	<u><u>5,781</u></u>	<u><u>-</u></u>
	2021	2020
	£	£
Fixed Assets	14,853	4,387
Current Assets	102,993	68,384
Creditors: Amounts Falling Due Within One Year	(107,329)	(68,035)
Total Net Assets	<u>10,517</u>	<u>4,736</u>
Aggregate Share Capital and Reserves	<u><u>10,517</u></u>	<u><u>4,736</u></u>

7 Expenditure on Raising Funds

	2021	2020
	£	£
Staff Costs	51,858	52,566
Advertising	1,249	9,199
Printing, Postage and Stationery	3,262	15,506
	<u><u>56,369</u></u>	<u><u>77,271</u></u>

8 Expenditure on Charitable Activities - Operation of Blackheath Halls

	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Support Costs	280,871	-	280,871	285,697	-	285,697
Other Activities	223,576	69,791	293,367	349,995	49,631	399,626
Education & Community - Projects	57,538	-	57,538	52,794	-	52,794
	<u>561,985</u>	<u>69,791</u>	<u>631,776</u>	<u>688,486</u>	<u>49,631</u>	<u>738,117</u>

THE BLACKHEATH HALLS

For the year ended 31 July 2021

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Support Costs	2021	2020
	£	£
House managers	15,618	17,621
Administration	130,469	121,874
Ushers	15,188	18,035
Management	70,030	69,914
Crew	12,902	12,508
Box Office	29,830	38,911
Audit Fees	6,834	6,834
	280,871	285,697

Support costs are apportioned based on the number of staff employed in each activity.

9 Expenditure on Charitable Activities - Other Trading Activities

This relates to BCH Enterprises Ltd, the trading subsidiary	2021	2020
	£	£
Staff Costs	46,845	56,996
Bar and Catering Purchases	2,451	21,659
Legal and Professional	225	430
Audit Fees	4,140	4,145
Accountancy Fees	1,246	52
Repairs and Maintenance	1,843	1,333
Sundry Expenses	2,773	13,108
Depreciation	2,606	1,606
	62,129	99,329

These costs have been classified as charitable as they support the charitable activities of the organisation.

10 Staff Costs

	2021	2020
	£	£
Wages and Salaries	363,398	384,676
Social Security	15,994	23,126
Other Pension Costs	10,893	22,656
	390,285	430,458

THE BLACKHEATH HALLS

For the year ended 31 July 2021

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

The average monthly number of employees during the year:

	Number	Number
Administration	4	4
Box Office	4	3
Marketing and Fundraising	2	2
Crew & Ushers	2	3
House Management	1	1
Bar & Catering	2	2
Support	1	1
	16	16

No employee received remuneration of more than £60,000.

None of the trustees received any emoluments from the Charity during the year (2020 - £Nil).

There have been no expenses paid to or on behalf of the trustees in 2021 (2020 - £Nil).

Key management personnel

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of Blackheath Halls. Staff costs includes remuneration paid to key management personnel. The key management personnel is the Director of Blackheath Halls.

	2021	2020
	£	£
Remuneration	58,776	58,803
Pension Costs	11,254	11,112
	70,030	69,915

THE BLACKHEATH HALLS

For the year ended 31 July 2021

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

11 Tangible Fixed Assets

Group	Freehold Land and Buildings £	Long Leasehold Buildings £	Leasehold Improvements £	Fixtures, Fittings & Kitchen Equipment £	Assets in Course of Construction £	Musical Instruments £	Total £
At 1 August 2020	1,270,245	1,413,005	3,239,469	333,654	7,585	14,570	6,278,528
Additions	-	-	11,272	1,800	22,601	-	35,673
At 31 July 2021	1,270,245	1,413,005	3,250,741	335,454	30,186	14,570	6,314,201
Depreciation							
At 1 August 2020	32,285	50,165	322,847	313,105	-	14,570	732,972
Charge for year	5,905	8,361	158,194	9,653	-	-	182,113
At 31 July 2021	38,190	58,526	481,041	322,758	-	14,570	915,085
Net Book Value							
At 31 July 2021	1,232,055	1,354,479	2,769,700	12,696	30,186	-	5,399,116
At 31 July 2020	1,237,960	1,362,840	2,916,622	20,549	7,585	-	5,545,556

The long leasehold buildings comprise the fabric of the halls with the freehold land and buildings comprising of the substation and the surrounding land.

Charity	Freehold Land and Buildings £	Long Leasehold Buildings £	Leasehold Improvements £	Fixtures, Fittings & Kitchen Equipment £	Assets in Course of Construction £	Musical Instruments £	Total £
At 1 August 2020	1,270,245	1,413,005	3,239,469	314,285	7,585	14,570	6,259,159
Additions	-	-	-	-	22,601	-	22,601
At 31 July 2021	1,270,245	1,413,005	3,239,469	314,285	30,186	14,570	6,281,760
Depreciation							
At 1 August 2020	32,285	50,165	322,847	298,128	-	14,570	717,995
Charge for year	5,905	8,361	157,536	7,705	-	-	179,507
At 31 July 2021	38,190	58,526	480,383	305,833	-	14,570	897,502
Net Book Value							
At 31 July 2021	1,232,055	1,354,479	2,759,086	8,452	30,186	-	5,384,258
At 31 July 2020	1,237,960	1,362,840	2,916,622	16,157	7,585	-	5,541,164

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

12 Debtors

	Group 2021	Group 2020	Charity 2021	Charity 2020
	£	£	£	£
Trade Debtors	10,218	17,747	-	5,299
Other Debtors	6,475	-	6,475	-
Prepayments and Accrued Income	10,935	23,452	10,622	23,352
	<u>27,628</u>	<u>41,199</u>	<u>17,097</u>	<u>28,651</u>

13 Creditors: Amounts Falling Due Within One Year

	Group 2021	Group 2020	Charity 2021	Charity 2020
	£	£	£	£
Due to Parent and Subsidiary Companies	636,120	563,943	590,375	559,997
Trade Creditors	20,571	49,294	20,481	47,639
Other Creditors	8,301	11,494	8,311	11,506
Taxation and Social Security	5,762	6,841	5,762	6,841
Accruals and Deferred Income	150,776	132,935	134,051	118,116
	<u>821,530</u>	<u>764,507</u>	<u>758,980</u>	<u>744,099</u>

Deferred Income

Included with accruals and deferred income are the following items of income which have been deferred until specific performance related conditions have been met.

	Group 2021	Group 2020	Charity 2021	Charity 2020
	£	£	£	£
Balance Brought Forward	97,025	45,924	88,411	36,347
Income Released in Year	(97,025)	(45,924)	(88,411)	(36,347)
Arts Council Grant	27,778	27,778	27,778	27,778
Other Grants	-	26,220	-	26,220
Ticket Sales for Future Events	80,650	43,027	69,757	34,413
Balance Carried Forward	<u>108,428</u>	<u>97,025</u>	<u>97,535</u>	<u>88,411</u>

14 Creditors: Amounts Falling Due After More Than One Year

	Group 2021	Group 2020	Charity 2021	Charity 2020
	£	£	£	£
Long Term Interest Free Intercompany Loan	560,000	560,000	560,000	560,000
Long Term Intercompany Loan	532,255	557,255	532,255	557,255
Debenture	250	250	250	250
Other Income	435,833	423,610	435,833	423,610
	<u>1,528,338</u>	<u>1,541,115</u>	<u>1,528,338</u>	<u>1,541,115</u>

THE BLACKHEATH HALLS

For the year ended 31 July 2021

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

15 Reserves

a) Group

	Unrestricted Funds £	Revaluation Reserve £	Total Unrestricted Funds £	Restricted Funds £	Unspent Capital Grants £	Total £
At 1 August 2019	2,028,897	1,359,853	3,388,750	-	-	3,388,750
Incoming Resources for Year	842,696	-	842,696	33,921	-	876,617
Outgoing Resources for Year	(865,086)	-	(865,086)	(49,631)	-	(914,717)
Transfer Between Reserves	(7,418)	(8,292)	(15,710)	15,710	-	-
At 1 August 2020	1,999,089	1,351,561	3,350,650	-	-	3,350,650
Incoming Resources for Year	770,739	-	770,739	76,001	37,399	884,139
Outgoing Resources for Year	(680,483)	-	(680,483)	(69,791)	-	(750,274)
Capital Grants Utilised	35,000	-	35,000	-	(35,000)	-
Transfer Between Reserves	14,191	(8,292)	5,899	(6,210)	311	-
At 31 July 2021	2,138,536	1,343,269	3,481,805	-	2,710	3,484,515

b) Charity

	Unrestricted Funds £	Revaluation Reserve £	Total Unrestricted Funds £	Restricted Funds £	Unspent Capital Grants £	Total £
At 1 August 2019	2,024,148	1,359,853	3,384,001	-	-	3,384,001
Incoming Resources for Year	705,677	-	705,677	33,921	-	739,598
Outgoing Resources for Year	(765,757)	-	(765,757)	(49,631)	-	(815,388)
Transfer Between Reserves	(7,418)	(8,292)	(15,710)	15,710	-	-
Donations from Subsidiary Made Under the Gift Aid Scheme	37,690	-	37,690	-	-	37,690
At 1 August 2020	1,994,340	1,351,561	3,345,901	-	-	3,345,901
Incoming Resources for Year	715,228	-	715,228	76,001	25,000	816,229
Outgoing Resources for Year	(618,354)	-	(618,354)	(69,791)	-	(688,145)
Capital Grants Utilised	22,601	-	22,601	-	(22,601)	-
Transfer Between Reserves	14,191	(8,292)	5,899	(6,210)	311	-
At 31 July 2021	2,128,006	1,343,269	3,471,275	-	2,710	3,473,985

THE BLACKHEATH HALLS

For the year ended 31 July 2021

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

16 Group and Charity Restricted Funds

	At 1 August 2020	Income	Expenditure	Capital grants utilised	Transfer to Unrestricted Reserves	At 31 July 2021
	£	£	£	£	£	£
Restricted Donations	-	76,001	(69,791)	-	(6,210)	-
Restricted Capital Grants	-	37,399	-	(35,000)	311	2,710
Total Restricted Funds	-	113,400	(69,791)	(35,000)	(5,899)	2,710

Restricted funds are for the provision of education and community projects. A transfer was made from restricted to unrestricted reserves due to an underspend on these projects. This is because fundraising for the community opera took place at the end of 2020/21, whereas the expenditure related to the project will take place at the beginning of 2021/22.

17 Analysis of Total Group Funds

	Unrestricted Funds 2020	Revaluation Reserve 2020	Restricted Capital Grants 2020	Total 2020
	£	£	£	£
Fixed Assets	4,193,995	1,351,561	-	5,545,556
Current Assets	110,716	-	-	110,716
Current Liabilities	(764,507)	-	-	(764,507)
Long Term Liabilities	(1,541,115)	-	-	(1,541,115)
Total Funds 2020	1,999,089	1,351,561	-	3,350,650

	Unrestricted Funds 2021	Revaluation Reserve 2021	Restricted Capital Grants 2021	Total 2021
	£	£	£	£
Fixed Assets	4,055,847	1,343,269	-	5,399,116
Current Assets	432,557	-	2,710	435,267
Current Liabilities	(821,530)	-	-	(821,530)
Long Term Liabilities	(1,528,338)	-	-	(1,528,338)
Total Funds 2021	2,138,536	1,343,269	2,710	3,484,515

18. Company limited by Guarantee

The limit of the total guarantees of the member of the Charity amounted to £1 at 31 July 2021 (2020–£1).

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**19. Related party transactions**

Blackheath Halls had transactions with the following related parties during the year. The charity trustees had an interest in, or influence over these entities. All these related party transactions were held at “arm’s length”.

Related Party	Income/(Expenditure)		Debtor/(Creditor) Balance	
	2021	2020	2021	2020
	£	£	£	£
Trinity College London	(98)	-	-	-
Friends of Blackheath Halls	7,548	6,762	-	2,377
Lewisham Music	-	(5,321)	-	-

20. Ultimate controlling party

The Charity is a wholly owned subsidiary of Trinity Laban Conservatoire of Music and Dance, a company registered in England and Wales and a registered charity. Trinity Laban’s charitable purposes as set out in its Memorandum of Association are to advance the art and science of music, dance and associated art forms generally for the public benefit and to improve the professional and technical education of music, dance and other students. The Board of Trinity Laban Conservatoire of Music and Dance has the power to appoint and remove the majority of Trustees from the board of the Blackheath Halls. Trinity Laban Conservatoire of Music and Dance registered office and company and charity number are as detailed below. Consolidated accounts for the group of which Blackheath Halls is a subsidiary can also be obtained here:

Trinity Laban Conservatoire of Music and Dance
 King Charles Court
 Old Royal Naval College
 Greenwich SE10 9JF
 Company No: 51090, Charity No: 309998